

**THE QUARRY**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**APRIL 20, 2020**  
**AGENDA PACKAGE**

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**Quarry Community Development District**  
**Inframark, Infrastructure Management Services**  
210 North University Drive Suite 702, Coral Springs, Florida 33071  
Telephone: 954-603-0033; Fax: 954-345-1292

April 13, 2020

Board of Supervisors  
Quarry Community Development District

Dear Board Members:

A regular meeting of the Board of Supervisors of the Quarry Community Development District will be held on Monday April 20, 2020 at 1:00 PM. The meeting will be conducted by **ZOOM: Meeting Link: [https://us02web.zoom.us/j/88168459927?pwd=SU5jMEVXYkhFeml2UUI6dnBOYXE2Zz09](https://us02web.zoom.us/j/88168459927?pwd=SU5jMEVXYkhFeml2UUI6dnBOYXE2Zz09;); Meeting ID: 881 6845 9927; Call-in # 039896**, pursuant to Executive Orders 20-52 and 20-69 issued by Florida Governor Ron DeSantis due to the current COVID-19 public health emergency. While it is necessary to hold the meeting utilizing communications technology, the District fully encourages public participation in a safe and efficient manner. Additionally, participants are encouraged to submit questions and comments of no more than 300 words to the District Manager at least 24 hours in advance of the meeting by email to [bob.koncar@inframark.com](mailto:bob.koncar@inframark.com) to facilitate the Board's consideration of such questions and comments during the meeting. The email subject should be "*Written Comments: The Quarry April 20, 2020*" and the email must provide your name, address and email address. Future meetings may be cancelled, or locations and technology may be changed, so please refer to the District's website [www.quarrycdd.org](http://www.quarrycdd.org) for current information.

- 1. Call to Order**
- 2. Approval of Agenda**
- 3. Public Comments on Agenda Items**
- 4. District Manager's Report**
  - A. Update on Action Items from Meeting Notes - *page #6*
  - B. Approval of the Minutes of March 16, 2020 - *page #9*
  - C. Acceptance of the Financial Report, March 2020 and Approval of the Check Register and Invoices for March 2020 - *page# 24*
  - D. District Website – Links & Revisions Update - *page #44*
  - E. Update on Bridge Coverage
- 5. Attorney's Report**
  - A. Attorney's Written Report - *page #47*
- 6. Engineer's Report**
  - A. Engineer's Written Report - *page #51*
  - B. Status of Phase III Project and Progress Report
  - C. Discussion of Engineer's Annual Inspection
- 7. Business Items**
  - A. FEMA Update
- 8. New Business Items**

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- A. Consideration of Resolution 2020-06, Confirming the District's Use of the Collier County Supervisor of Elections to Continue Conducting the District's Election of Supervisor in Conjunction with the General Election - *page #54*
- B. Qualifying to Run Information - *page#57*
- C. Presentation of the Fiscal Year 2021 Annual Operating Budget - *page#60*
- D. Consideration of Resolution 2020-07, Approving the Budget and Setting A Public Hearing - *page#80*
- 9. Old Business Items**
  - A. Update of CD101 Book
- 10. Action Items**
  - A. Reserve Fund
- 11. Supervisor Requests/Reports**
  - *Chairman's Report:* Mr. Omland - *page #83*
  - *Lake & Preserve:* Mr. Flister - *page #86*
  - *Legal:* Mr. Koncar & Mr. Haber
  - *Liaison:*
    - *QCA*
    - *HBCDD*
    - *HBVA*
    - *SBDE*
    - *Lake Utilization:* Mr. Karanouh
- 12. QCA Modification Committee/CDD Easement Requests**
  - A. New and Pending Approvals
- 13. Audience Comments**
- 14. Adjournment**

All other supporting documents for agenda items are enclosed or will be distributed separately. The balance of the agenda is routine in nature and staff will present their reports at the meeting. I look forward to seeing you at the meeting and in the meantime, if you have any questions, please contact me at (904) 626-0593.

Sincerely,

*Bob Koncar*

Bob Koncar  
 District Manager

cc: Jere Earlywine      Jeffrey Satfield      Wes Haber      Albert Lopez

## **Fourth Order of Business**

**4A**

# Quarry Community Development District

## ACTION ITEMS/FOLLOW-UP

Item	Due Date	Assigned to	Completed
Correct the email address for Supervisor Cantwell on the District Website.	3/30/2020	Campus Suites and Alison Bruce	Done on 3.16.20
Provide a hard copy of the District Website in word version and forward to the Board.	3/30/2020	Campus Suites and Alison Bruce	Followed-up with Jason from Campus Suite see email.
Follow up with New Supervisor Karanough to get the District email address set up, get ACH forms done and submit the necessary paperwork to the County.	3/30/2020	Alison Bruce, Paula Davis	District Manager obtained quotes for setting up email address for entire Board
Add links to the District website for the District Attorney and District Engineer. Add links to District forms used by residents on the website.	3/30/2020	Campus Suite and Alison Bruce	Added Engineer and Attorney information. Additional links need to be provided so that I can provide to Campus Suite
Place the list of action items from the meeting notes as the first item in the District Manager report on the agenda and the same for the Engineer's written report and the District Attorney's report.	3/30/2020	Alison Bruce	Done
Send information to Board members that are up for election on what they need to do to qualify for the election.	3/30/2020	Alison Bruce	Sent 3.27.20
Contact the Supervisor of Elections to have them correct the Board of Supervisors list for the Quarry CDD.	3/30/2020	Alison Bruce	Recording Manager sent an email to Supervisor of Elections to this regard on 3.30.20

# Quarry Community Development District

## ACTION ITEMS/FOLLOW-UP

Board members to consider list of requests/reports and be ready for input at the next meeting.	4/5/2020	Board Members	Board members to provide
Retain item 17 as a new separate item on the agenda moving forward.	4/5/2020	Alison Bruce	Done
Complete preliminary budget for 2021 for the April 20 <sup>th</sup> meeting.	4/5/2020	Alison Bruce	Informed accountant on 3.26 of this in order to provide budget for presentation
Confirm deadline for submission of the Quarry CDD assessment roll in Collier County.			
Present Budget process at the next Board meeting.	4/5/2020	Bob Koncar	

**4B**



**MINUTES OF MEETING  
THE QUARRY  
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Quarry Community Development District was held Monday March 16, 2020 at 1:01 p.m. at Quarry Beach Club located at 8975 Kayak Drive, Naples, FL 34120

Present and constituting a quorum were:

Stanley T. Omland	Chairman
Lloyd Schliep	Vice-Chairman
Timothy B. Cantwell	Assistant Secretary
Rached Karanouh	Assistant Secretary

Also present were:

Bob Koncar	District Manager
Wes Haber ( <i>on the phone</i> )	District Counsel
Albert Lopez	District Engineer

*The following is a summary of the discussions and actions taken at the March 16, 2020 Quarry Community Development District's Board of Supervisors Meeting.*

**FIRST ORDER OF BUSINESS**

**Call to Order**

- Mr. Koncar called the roll and a quorum was established.

**SECOND ORDER OF BUSINESS**

**Pledge of Allegiance**

- The pledge of allegiance was recited.

**THIRD ORDER OF BUSINESS**

**Approval of Agenda**

- Mr. Omland added under the 15<sup>th</sup> Order of Business discussion item related to the 2021 budget and scheduling.
  - Mr. Haber indicated the Closed Litigation "Shade" Session had been cancelled due to an advertisement issue, but the Board can have discussion on the settlement negotiations.
- Mr. Omland indicated they were no longer having a closed session discussion but will

discuss in open session limited items as it relates to the BG Mine, as the Fourth Order of Business on the agenda had been modified.

- Mr. Cantwell had five items which he will bring up within the agenda discussion. Mr. Omland informed the Board they have now added new and old business on the agenda. These are good places to put in new or start business as well as old business where items may fall in either of those categories or deeper in the agenda.

On MOTION by Mr. Schliep seconded by Mr. Cantwell with all in favor the agenda was approved as amended. 3-0

#### **FOURTH ORDER OF BUSINESS**

#### **Close Litigation "Shade" Session**

##### **A. Discussion of Settlement Negotiations/Strategy Related to Litigation Expenditure**

- Mr. Haber indicated as the Board is aware, the District is in an open outstanding litigation with BG Mines. The Board has held previous Shade Sessions to discuss various aspects of the litigation, District strategy and proposed settlement.
- The purpose of today's discussion is not to have a discussion regarding strategy or anything they would not discuss at an open processing. The reason why this is included on the agenda is because after some hearings which went favorable for the District and was discussed at the last meeting related to communications between counsel for the parties and the Vice-Chair, Supervisor Omland and representatives from BG Mines.
- A non-lawyer meeting occurred and after a number of days, the Mine made a settlement offer of \$99,000, in exchange for both parties agreeing to waive and not bring any claims that may stem from the litigation. This means the CDD will not be able to bring any further litigations against the Mine, and likewise, the Mine who presently has a motion for attorneys' fees against the CDD will not be able to bring any claims including the claim for attorney's fee. Both parties will file a motion to dismiss with prejudice, and with prejudice language which is relevant as it relates to any future claims related to this litigation.

On MOTION by Mr. Cantwell seconded by Mr. Schliep to discuss the settlement offer in the amount of \$99,000 from B.G. Mines was approved. 3-0

- The \$99,000 settlement which is specific to BG Mine is the last of the defendants which the CDD has pursued relative to Phase I. Mr. Schliep feels it would be appropriate for Mr. Omland who conducted these discussions with the owner and was involved with all the litigation for both parties to provide a brief statement and recap.
- Mr. Omland has had several phone calls and meetings with BG Mine starting back in May 2019. This summer they stated they did not want to meet with the District or settle with the other three parties. Mr. Omland continued to provide a brief overview of events which were discussed leading up to the decision.
- Further discussion ensued regarding the motion made. Mr. Cantwell asked for another motion for acceptance or denial to vote. Mr. Omland stated if there was such a motion accepted it would be subject to attorney review, and four or five agreements between the BG Mine and Mr. Omland as to the terms of such a settlement.
- Mr. Omland indicated the importance of this occurring today and thanked Mr. Haber for coordinating with the Board but with preamble to the motion to accept the settlement offer of \$99,000 with legal conditions. Audience had questions for which the Board provided responses.
- Mr. Cantwell indicated the move to accept or deny the proposed \$99,000 settlement.

On MOTION by Mr. Cantwell seconded by Mr. Schliep with all in favor to accept the settlement offer in the amount of \$99,000 from B.G. Mines was approved. 3-0

**FIFTH ORDER OF BUSINESS****Reconvene of Regular Meeting**

- Not required.

**SIXTH ORDER OF BUSINESS****Public Comment on Agenda**

- Public comments were received on the agenda.

**SEVENTH ORDER OF BUSINESS****Organizational Matters****A. Acceptance of Resignation – George Cingle**

- Mr. Omland suggested a plaque of recognition for the service provided by Mr. Cingle during his tenure on the CDD Board. The Board will consider this.

On MOTION by Mr. Cantwell seconded by Mr. Schliep with all in favor accepting the resignation of George Cingle was approved. 3-0

**B. Discussion and Consideration of Vacant Seat #2**

**i. Rached Karanouh**

- Mr. Koncar received the resume of an applicant for consideration of the vacant seat.
- Mr. Schliep invited the candidate to address the Board.
- Mr. Karanouh provided a brief overview and shared his interest and what he will bring, in terms of experience to the Board.
- Further discussion ensued on this matter.

On MOTION by Mr. Schliep seconded by Mr. Cantwell with all in favor accepting Rached Karanouh to fill the vacant seat 2 on the Board was approved. 4-0

- Mr. Koncar being a notary for the State of Florida administered the Oath of Office to Mr. Karanouh.

**C. Consideration of Resolution 2020-04, Designation of Officers**

- Mr. Koncar presented Resolution 2020-04 for designation of officer. Since the vacant seat was that of the Chair this position will have to be filled. Mr. Koncar stated they will open the floor for discussion on nominations for the position of Chairman of the Board.

On MOTION by Mr. Schliep seconded by Mr. Cantwell with all in favor to open the floor for the Chairman nomination was approved. 4-0

- Mr. Cantwell and Mr. Schliep both nominated Mr. Omland as Chairman for the Board.

On MOTION by Mr. Cantwell seconded by Mr. Schliep with all in favor to appoint Mr. Omland as Chairman of the CDD Board was approved. 4-0

On MOTION by Mr. Schliep seconded by Mr. Cantwell with all in favor to close the floor for the Chairman nominations was approved. 4-0

- Since Mr. Omland was the Vice-Chair and has now been appointed as the Chair, the Vice-Chair position needs to be filled. Mr. Omland nominated Mr. Schliep as Vice-Chair.

On MOTION by Mr. Omland seconded by Mr. Cantwell with all in favor to appoint Mr. Schliep as Vice-Chair to the CDD Board was approved. 4-0

On MOTION by Mr. Schliep seconded by Mr. Cantwell with all in favor Resolution 2020-04, designation of officers was adopted. 4-0

On MOTION by Mr. Schliep seconded by Mr. Cantwell with all in favor to appoint Mr. Karanouh as Assistant Secretary to the CDD Board was approved. 4-0

#### **EIGHTH ORDER OF BUSINESS**

##### **Written Reports**

- Mr. Omland discussed this with Mr. Koncar as it relates to written reports.
- Mr. Omland suggested for future agendas to have written reports which would be under the Attorney's, Engineer's and District Manager's report going forward thus removing a specific written report section on the agenda.

#### **NINTH ORDER OF BUSINESS**

##### **District Manager's Report**

- Mr. Koncar discussed several follow-up items in his meeting notes which was sent out to the Board.
- A draft regarding the website was sent to the Board and corrections were made as received from the Board, additional changes and corrections can be made as deemed necessary. Mr. Omland requested a hard paper copy of the website in order to make additional corrections. Mr. Koncar will obtain this from Campus Suite and provide it to not only Mr. Omland but the entire Board.

- Further discussion ensued regarding having the links for the engineer and attorney on the website as well as various QCA application forms.
- Records retention and maintenance of records was discussed. The Board discussed this further and the attorney provided his input on this matter.
- Mr. Koncar mentioned having a policy for plants and trees within easement areas, however, Mr. Lopez is still working on this.

**A. Approval of the Minutes of January 22, 2020**

- Mr. Koncar asked if there were any corrections, deletions or changes to the minutes. There being none,

On MOTION by Mr. Cantwell seconded by Mr. Schliep with all in favor the minutes of January 22, 2020 were approved as presented.  
4-0

**B. Approval of the Minutes of February 17, 2020**

- Mr. Koncar asked if there were any corrections, deletions or changes to the minutes. There being none,

On MOTION by Mr. Schliep seconded by Mr. Cantwell with all in favor the minutes of February 17, 2020 were approved as presented 4-0

**C. Acceptance of the Financial Report, February 2020 and Approval of the Check Register and Invoices for February 2020**

- Mr. Koncar asked if there were any changes, questions as it relates to the financial report, check register and invoices.
- Mr. Omland provided comments on the financial report. He asked for a list of projects similar to that of Heritage Bay CDD's report to see what projects are completed and which ones are still outstanding.

On MOTION by Mr. Cantwell and seconded by Mr. Schliep with all in favor the financial report and the check register and invoices were approved. 4-0

**D. Discussion of District Website – links & revisions**

**E. Discussion of Action Item List from Meeting Notes**

- Items were discussed in the Manager's report.

**F. Update on Bridge Coverage**

- This was discussed at the last Board meeting. A letter was received from South Florida Water Management District and the District was determined as the one to mostly likely take over the permit from Centex for the bridge. This required the District the right-of-way permit to obtain insurance as well as post a bond in the amount of \$62,000.
- Mr. Koncar has been in touch with the new right-of-way representative for this will continue to follow-up on this to see if there are any precedents in other Districts in similar situations and what is being done.
- Mr. Omland stated this is something which came up in October 2019. The former QCDD engineer, Josh Evans forwarded this to him as he was pushed by the County to renew this because he was the agent for Centex and Pulte. Mr. Omland has forwarded the latest email as it relates to this matter to Mr. Koncar and Mr. Haber and they along with Mr. Lopez are working on this as Mr. Omland would like this matter looked after to ensure the District is not in default and some closure is initiated.

**G. Update on Records Retention**

**H. Discussion of Minutes Format**

- These items were discussed in the Manager's report.

**TENTH ORDER OF BUSINESS**

**Attorney's Report**

**A. Update Regarding Property Due Diligence Items**

- Mr. Haber went over his report which was included in the agenda package. He informed the Board there was a change order for Quality Enterprises extending the date of completion to March 7 and there was a \$5 correction which increased the prices of the contract which was a result of a typo of a prior change order.

- The other item in his report was the update stemming from the question asked at the last meeting with respect to the Districts ADA website specialist Campus Suite and namely what the Districts' rights are if there is a document, link that has been determined not to be ADA compliant. Mr. Haber provided a brief synopsis which was included in this report regarding the ADA compliant issue.
- Mr. Haber stated when a new Board member joins the Board his company goes over the public record laws, the Sunshine law, some of the ethics and considerations on being a new Board member. Mr. Karanouh and Mr. Haber will exchange contact information and Mr. Haber will follow-up with Mr. Karanouh on all the items related to be a Board member.
- Mr. Omland asked Mr. Haber for an update on the CD101 book now called the Quarry CDD Manual. Mr. Haber indicated they have made significant progress. His office along with the District Engineer and the Chair have all been working on various parts so presently his office is trying to assemble it into a complete notebook with all the support documents. He is hopeful to have this together to provide to the Board for review and consideration by the next meeting.

**ELEVENTH ORDER OF BUSINESS****Engineer's Report****A. Status of Phase III Project and Progress Report**

- Mr. Lopez provided a report on the status of Phase III. He indicated this project is coming to an end and all shoreline work has been substantially completed with some punch list items to be added. He mentioned there are some docks which need bolts added and some landscape and sod issues which are being addressed.
- There was an area along Graphite Circle identified which was overlooked during Phase II due to highwater levels. This is being addressed and they are making progress getting that repaired.
- The other project he had pending or to be completed is the Spinner Cove repairs. There were some seawall and berm which needed to be done and was completed on February 28<sup>th</sup>. There is a Fieldstone drainage repair and some punch list items to be taken care of which will be forwarded to Down to Earth so these issues can be addressed.



- There is also a preserve area assessment which was completed February 26<sup>th</sup> and a final report is expected by March 31<sup>st</sup>.
- Mr. Omland responded to Mr. Cantwell's inquiry if they are studying the ponds and lakes, Mr. Omland indicated they are only studying the preserves as of now. The lakes study will be taken on in the coming months or year and they are doing some pipe cleaning projects which is something they have to add to the ongoing list.
- Mr. Omland added to Mr. Lopez report and stated the work they need to do on Graphite is under the lump sum portion on Phase II. He indicated one of the residents affected by the access was present at today's meeting. Mr. Omland, QE and Mr. Lopez walked the area this morning and met with the three neighbors who are affected. They will have a three-day effort in repairing this affected area and are going to insure there is no damage and minimize the disruption and complete this project within QE's project. They were originally scheduled to have this project completed February 28<sup>th</sup> and this was extended to March 6<sup>th</sup>, we are now at March 16<sup>th</sup> and it appears it will be another week before this is completed.
- Further discussion ensued on cleaning estimates, claims and damages received by residents. Mr. Omland provided the Board and Mr. Koncar copies of costs based upon the exposure of construction on staging areas over two years and two contractors. He feels QE has an obligation to pay for half of each of the resident's claims if the Board feels these claims are fair. Further discussion ensued on this matter.
- Mr. Schliep stated he would make a motion since it is an insignificant amount of money and it is within Mr. Omlands' signing power, as both homeowners' discussions come to an end, if it stays at the values that they are asking for then Mr. Omland can go ahead and take care of it but as stated by Mr. Cantwell to be included are the terms for full release.
- Mr. Omland stated some of these expenses have already been undertaken and the residents want the work done this week because they want the area restored. Mr. Omland asked Mr. Haber to provide his input on this discussion.

On MOTION by Mr. Schliep and seconded by Mr. Cantwell with all in favor cleaning bills for two residents as presented if the residents sign a full release and authorize the Chair to make the settlement within 5% of the amount presented was approved. 4-0

- Mr. Cantwell circled back to the Mr. Omlands' comments about QE in relation to March 6th. He indicated the need to conclude this and discussion ensued on the liquidated damages. Mr. Cantwell stated getting this done correctly and getting the punch list done properly are far more important than the liquidated damages. Further discussion ensued on this matter. Mr. Schliep provided his input on this matter. Mr. Omland asked Mr. Karanouh for his input due to his expertise. He provided his input.
- Further discussion ensued regarding closing out and finishing of this project.

## **TWELFTH ORDER OF BUSINESS**

### **Business Items**

#### **A. FEMA Update**

- Mr. Omland stated a lot is going on with FEMA. At the last meeting, he mentioned FEMA had dropped their funding from 3.2 million to \$785,000 to \$195,000. He reported at the last meeting their attorney in Tallahassee was working on a comprehensive package which would be given to FEMA explaining everything from beginning to end. He is currently revising their application for funding up to 4.8 million from what was earlier 3.2 million but he is including administrative costs which were not included when Josh Evans submitted the original application. This will now include Phase I & II but not Phase III as they are not entitled to get compensated for fixing what was done incorrectly in Phase I.
- Further discussion ensued regarding the bond as it relates to the FEMA recovery.
- Mr. Cantwell asked Mr. Haber that they do some homework so the homeowners can understand what impact this will have on the non-ad valorem portion of their tax bill. He feels there is a need to research so they can answer specifically what that impact will be.

## **THIRTEENTH ORDER OF BUSINESS**

### **New Business Items**

- Mr. Cantwell asked about the final certification which CPH, ECS and others are working on for the project in release of the bonds. He had a thought that this, which relates to documentation for their own records for FEMA, is having a video or photographic

documentation of the lake as it stands for Phase II and III once they are completed. He wants it memorialized in videography, still photography or both. Mr. Lopez stated this part of QE's closing documents.

- Mr. Cantwell received a call from the project manager for Jan in boatlift. He shared with the Board the issues this resident is having in terms of having their dock built. Further discussion ensued on a process and policy which can assist homeowner in terms of easement access.
- Mr. Cantwell discussed the 2020 upcoming elections. For all the current Board seats the Board members were appointed and there has never been discussion on the election process. Mr. Koncar will follow-up with the Board and have the District's recording secretary provide the Qualifying to Run for Office information to the Board members whose seats are up in this General Election.
- On the Collier Supervisors of Election, he noted the names of the individuals for Quarry CDD is incorrect and has asked Mr. Koncar to follow-up on this.
- Mr. Omland had two items, one is HBUA Best Practice meeting. Laura mentioned they are moving it online, this was done this morning and she asked each organization that attends this meeting to provide a written report of what they did last year, and their plans are for this year and any outstanding questions they have for their fellow members of the Best Practice. Once she obtains all the information, she will put it together and send it out as a complete package.
- The other item if the Board recalls, former Chairman Cingle stated the difficulty he had with the contractor on the water testing and if they did not pay then the beach will be closed. They spoke with the QCA at the meeting who volunteered to take care of it but they need to go through the expense side of it.
- In the ensuing month Gerry Soloman and the QCA have provided Mr. Omland information which supports what was a \$129,000 annual expenditure which the QCA undertook each year and transferred to the CDD to undertake those same responsibilities. One of the line items was a \$8,000 water quality testing charge which was included in the budget. Based upon the understanding the District is picking up on the QCA obligation which is \$8000

and in the Districts' budget. Mr. Omland's recommendation is to give that \$8000 back to QCA as the CDD does not want to be held responsible for recreational items.

On MOTION by Mr. Cantwell seconded by Mr. Schliep with all in favor to return the funds in the amount of \$8,000 to QCA for water testing and request they continue to perform this service subject to QCA comments was approved. 4-0

**FOURTEENTH ORDER OF BUSINESS****Old Business Items****A. Update of CD101 Book**

- Item was discussed under the attorney's report.

**B.** Mr. Omland is aware that there is an ongoing discussion regarding the echo harvester. He wanted to brief the Board on what he knows. Mr. Flister has taken this under his wing but is currently out of the country and unavailable so, Mr. Omland has no definitive answer to provide the Board at this time.

**FIFTEENTH ORDER OF BUSINESS****Action Items****A. Reserve Fund**

- Item not discussed but other action items were discussed during the Manager's report.

**SIXTEENTH ORDER OF BUSINESS****Supervisor Request/Reports**

- Mr. Omland had this placed on the agenda as it is his vision he would like to see for the coming year. He has spoken about the supervisors taking on individual roles which they can own, and along with the Attorney, Engineer and District Manager provide a written report. If there are written reports included in the agenda package it reduces time unless there are questions related to report and cuts down the meeting time.

Admin: There may be nothing to report on this.

Finance: Every single month has budgetary issue which he would like someone to own, indicating they have reviewed and Mr. Koncar's office has done great. There may be questions on an item.

Lake & Preserve: Mr. Flister is currently responsible for this.

Legal: Mr. Omland is uncertain that there is a lot of legal, Mr. Haber and Mr. Koncar provides them any legal items that arise.

Engineering: There will always be things going on with Mr. Lopez, projects, studies.

Complaints: Will require follow-up to emails, voicemail messages.

Construction/Projects:

Liaison – QCA, HBCDD, HBVA, SBDE, Lake Utilization: A Board member is currently a liaison on one of these.

- Mr. Omland is not committed to this list but would like the Board to think about it and divide it up the best way it makes sense and bring this forward to the Board.

### **SEVENTEENTH ORDER OF BUSINESS**

#### **QCA      Modification      Committee/CDD Easement Requests**

**A.** Pending Approvals

**B.** New Approvals

- This report has been added and probably falls under the previous order of business. A Board member can take this one following up with Mr. Lopez on this and reporting back to the Board. It was decided this item will remain as a separate item on the agenda as it currently is, but combine A and B.

### **EIGHTHTEENTH ORDER OF BUSINESS**

#### **Audience Comments**

- Audience comments were received.
- Mr. Omland mentioned they are currently in a crisis and he is uncertain whether they will meet again, and for that reason he did not want to cancel this meeting. However, going forward he wants to make their meetings shorter by having written reports and more concise discussion.
- The one thing they need to do is to plan for their budget presentation in hopes that they could cancel one or two of their summer meetings. By planning that budget session now, and getting Mr. Koncar to follow up on this they might be able to cancel June, July or August meetings knowing that they have to introduce a budget, send it to the county for review, wait 60 days then come back and adopt it and get it to the County before September 15<sup>th</sup>.

- Mr. Koncar reviewed the budget process. All the meetings are public, but the second meeting of the budget is a public hearing on consideration of the budget. The big issue is whether there will be an increase in assessments.
- Mr. Omland stated he believes given their performance this past month and knowing they cannot utilize funds for the budget from a settlement or FEMA those have to go back to the bond; he believes Mr. Cingle has given them a very good budget to start from and he does not believe there will be an increase. He has provided each Board member with a calendar and circled the third Monday of the month.
- The next meeting is April 20 and he would like a preliminary budget presented for that meeting. Mr. Koncar will follow up on this with Accounting.

**NINETEENTH OF BUSINESS****Adjournment**

On MOTION by Mr. Cantwell seconded by Mr. Schliep with all in favor the meeting adjourned. 4-0

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Secretary/Assistant Secretary

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Chairperson/Vice-Chairperson

**4C**

**Quarry**  
**Community Development District**

*Financial Report*

*March 31, 2020*





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**Quarry  
Community Development District**

**Financial Statements**

**(Unaudited)**

**March 31, 2020**

**Balance Sheet**  
March 31, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	201 - SERIES 2015 DEBT SERVICE FUND	202 - SERIES 2018 DEBT SERVICE FUND	203 - SERIES 2019 DEBT SERVICE FUND	301 - SERIES 2018 CAPITAL PROJECTS FUND	302 - SERIES 2019 CAPITAL PROJECTS FUND	TOTAL
<b>ASSETS</b>							
Cash - Checking Account	\$ 488,248	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 488,248
Due From Other Funds	-	12,631	3,283	5,025	-	-	20,939
Investments:							
Money Market Account	480,432	-	-	-	-	-	480,432
Acquisition Fund	-	-	-	-	51	-	51
Capitalized Interest Account	-	-	-	558	-	-	558
Prepayment Account	-	-	2,960	-	-	-	2,960
Renewal & Replacement	-	-	-	-	-	525,593	525,593
Reserve Fund	-	464,164	90,115	-	-	-	554,279
Revenue Fund	-	1,222,921	331,292	444,637	-	-	1,998,850
<b>TOTAL ASSETS</b>	<b>\$ 968,680</b>	<b>\$ 1,699,716</b>	<b>\$ 427,650</b>	<b>\$ 450,220</b>	<b>\$ 51</b>	<b>\$ 525,593</b>	<b>\$ 4,071,910</b>
<b>LIABILITIES</b>							
Accounts Payable	\$ 18,085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,085
Due To Other Funds	20,939	-	-	-	-	-	20,939
<b>TOTAL LIABILITIES</b>	<b>39,024</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,024</b>
<b>FUND BALANCES</b>							
Restricted for:							
Debt Service	-	1,699,716	427,650	450,220	-	-	2,577,586
Capital Projects	-	-	-	-	51	525,593	525,644
Assigned to:							
Reserves - Settlement	435,891	-	-	-	-	-	435,891
Unassigned:	493,765	-	-	-	-	-	493,765
<b>TOTAL FUND BALANCES</b>	<b>\$ 929,656</b>	<b>\$ 1,699,716</b>	<b>\$ 427,650</b>	<b>\$ 450,220</b>	<b>\$ 51</b>	<b>\$ 525,593</b>	<b>\$ 4,032,886</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 968,680</b>	<b>\$ 1,699,716</b>	<b>\$ 427,650</b>	<b>\$ 450,220</b>	<b>\$ 51</b>	<b>\$ 525,593</b>	<b>\$ 4,071,910</b>

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending March 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-20 ACTUAL
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 433	0.00%	\$ 409
Hurricane Irma FEMA Refund	-	243	0.00%	243
Interest - Tax Collector	-	1,298	0.00%	-
Special Assmnts- Tax Collector	579,497	560,121	96.66%	6,055
Special Assmnts- Discounts	(23,180)	(21,463)	92.59%	(29)
Settlements	-	212,000	0.00%	99,000
Other Miscellaneous Revenues	-	15,384	0.00%	14,384
<b>TOTAL REVENUES</b>	<b>556,317</b>	<b>768,016</b>	<b>138.05%</b>	<b>120,062</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
P/R-Board of Supervisors	12,000	5,000	41.67%	400
FICA Taxes	960	383	39.90%	31
ProfServ-Arbitrage Rebate	600	-	0.00%	-
ProfServ-Engineering	45,000	21,515	47.81%	(15,377)
ProfServ-Legal Services	30,000	16,834	56.11%	3,927
ProfServ-Legal Litigation	150,000	55,715	37.14%	29,235
ProfServ-Mgmt Consulting Serv	70,000	23,148	33.07%	3,858
ProfServ-Special Assessment	5,000	-	0.00%	-
ProfServ-Trustee Fees	12,000	5,026	41.88%	-
ProfServ-Web Site Maintenance	1,500	-	0.00%	-
Auditing Services	5,500	-	0.00%	-
Contract-Website Hosting	-	388	0.00%	-
Website Compliance	-	1,512	0.00%	-
Postage and Freight	900	359	39.89%	66
Insurance - General Liability	7,500	-	0.00%	-
Legal Advertising	1,400	1,646	117.57%	280
Miscellaneous Services	2,000	995	49.75%	350
Misc-Bank Charges	500	28	5.60%	-
Misc-Non Ad Valorem Taxes	-	8,064	0.00%	8,064
Misc-Assessmnt Collection Cost	20,282	10,989	54.18%	121
Office Supplies	1,000	383	38.30%	28
Annual District Filing Fee	175	175	100.00%	-
<b>Total Administration</b>	<b>366,317</b>	<b>152,160</b>	<b>41.54%</b>	<b>30,983</b>
<b><u>Field</u></b>				
R&M-Common Area	-	285	0.00%	-
R&M-Irrigation	-	1,628	0.00%	-

**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending March 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-20 ACTUAL
Lake & Preserve Maintenance	140,000	38,981	27.84%	10,347
Reserve - Other	50,000	-	0.00%	-
<b>Total Field</b>	<b>190,000</b>	<b>40,894</b>	<b>21.52%</b>	<b>10,347</b>
<b>TOTAL EXPENDITURES</b>	<b>556,317</b>	<b>193,054</b>	<b>34.70%</b>	<b>41,330</b>
Excess (deficiency) of revenues Over (under) expenditures	-	574,962	0.00%	78,732
Net change in fund balance	\$ -	\$ 574,962	0.00%	\$ 78,732
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>354,694</b>	<b>354,694</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 354,694</b>	<b>\$ 929,656</b>		

## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending March 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-20 ACTUAL
<b>REVENUES</b>				
Interest - Investments	\$ 100	\$ 683	683.00%	\$ 174
Special Assmnts- Tax Collector	1,239,460	1,198,011	96.66%	12,951
Special Assmnts- Discounts	(49,578)	(45,907)	92.60%	(62)
<b>TOTAL REVENUES</b>	<b>1,189,982</b>	<b>1,152,787</b>	<b>96.87%</b>	<b>13,063</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
Misc-Assessmnt Collection Cost	43,381	23,503	54.18%	258
<b>Total Administration</b>	<b>43,381</b>	<b>23,503</b>	<b>54.18%</b>	<b>258</b>
<b>Debt Service</b>				
Principal Debt Retirement	590,000	-	0.00%	-
Interest Expense	551,449	283,265	51.37%	-
<b>Total Debt Service</b>	<b>1,141,449</b>	<b>283,265</b>	<b>24.82%</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>1,184,830</b>	<b>306,768</b>	<b>25.89%</b>	<b>258</b>
Excess (deficiency) of revenues				
Over (under) expenditures	5,152	846,019	n/a	12,805
<b>OTHER FINANCING SOURCES (USES)</b>				
Contribution to (Use of) Fund Balance	5,152	-	0.00%	-
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>5,152</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
Net change in fund balance	\$ 5,152	\$ 846,019	n/a	\$ 12,805
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>853,697</b>	<b>853,697</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 858,849</b>	<b>\$ 1,699,716</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending March 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-20 ACTUAL
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 141	0.00%	\$ 35
Special Assmnts- Tax Collector	322,804	311,353	96.45%	3,366
Special Assmnts- Discounts	(12,912)	(11,931)	92.40%	(16)
<b>TOTAL REVENUES</b>	<b>309,892</b>	<b>299,563</b>	<b>96.67%</b>	<b>3,385</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Misc-Assessmnt Collection Cost	11,298	6,108	54.06%	67
<b>Total Administration</b>	<b>11,298</b>	<b>6,108</b>	<b>54.06%</b>	<b>67</b>
<b><u>Debt Service</u></b>				
Principal Debt Retirement	195,184	138,794	71.11%	-
Principal Prepayments	-	5,000	0.00%	-
Interest Expense	102,062	52,721	51.66%	-
<b>Total Debt Service</b>	<b>297,246</b>	<b>196,515</b>	<b>66.11%</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>308,544</b>	<b>202,623</b>	<b>65.67%</b>	<b>67</b>
Excess (deficiency) of revenues Over (under) expenditures	1,348	96,940	n/a	3,318
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Contribution to (Use of) Fund Balance	1,348	-	0.00%	-
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>1,348</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
Net change in fund balance	\$ 1,348	\$ 96,940	n/a	\$ 3,318
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>330,710</b>	<b>330,710</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 332,058</b>	<b>\$ 427,650</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending March 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-20 ACTUAL
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 841	0.00%	\$ 405
Special Assmnts- Tax Collector	493,118	476,634	96.66%	5,153
Special Assmnts- Discounts	(19,725)	(18,264)	92.59%	(25)
<b>TOTAL REVENUES</b>	<b>473,393</b>	<b>459,211</b>	<b>97.00%</b>	<b>5,533</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Misc-Assessmnt Collection Cost	17,259	9,351	54.18%	103
<b>Total Administration</b>	<b>17,259</b>	<b>9,351</b>	<b>54.18%</b>	<b>103</b>
<b><u>Debt Service</u></b>				
Principal Debt Retirement	292,227	-	0.00%	-
Interest Expense	163,907	72,212	44.06%	-
<b>Total Debt Service</b>	<b>456,134</b>	<b>72,212</b>	<b>15.83%</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>473,393</b>	<b>81,563</b>	<b>17.23%</b>	<b>103</b>
Excess (deficiency) of revenues Over (under) expenditures	-	377,648	0.00%	5,430
Net change in fund balance	\$ -	\$ 377,648	0.00%	\$ 5,430
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>72,572</b>	<b>72,572</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 72,572</b>	<b>\$ 450,220</b>		



**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending March 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-20 ACTUAL
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ -	0.00%	\$ -
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
Excess (deficiency) of revenues Over (under) expenditures	-	-	0.00%	-
Net change in fund balance	\$ -	\$ -	0.00%	\$ -
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>-</b>	<b>51</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 51</b>		

## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending March 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-20 ACTUAL
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ 14,370	0.00%	\$ 989
<b>TOTAL REVENUES</b>	<b>-</b>	<b>14,370</b>	<b>0.00%</b>	<b>989</b>
<b>EXPENDITURES</b>				
<b>Construction In Progress</b>				
Construction in Progress	-	2,241,694	0.00%	307,147
<b>Total Construction In Progress</b>	<b>-</b>	<b>2,241,694</b>	<b>0.00%</b>	<b>307,147</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>2,241,694</b>	<b>0.00%</b>	<b>307,147</b>
Excess (deficiency) of revenues Over (under) expenditures	-	(2,227,324)	0.00%	(306,158)
Net change in fund balance	\$ -	\$ (2,227,324)	0.00%	\$ (306,158)
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>-</b>	<b>2,752,917</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 525,593</b>		

# THE QUARRY

Community Development District

## Statement of Revenue and Expenditures - All Funds

### Notes to the Financial Statements

March 31, 2020

#### General Fund

Budget target 50%.

#### Variance Analysis

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
<b>Revenues</b>				
Settlements	\$0	\$113,000	0%	Velocity Engineering \$5,000; Argonaut Mgmt \$108,000; FY 2019 \$387,000 collected for a total of \$500,000
Other Miscellaneous Revenue	\$0	\$15,384	0%	2 variance from easement payments \$2,000; FY 2019 CPH duplicate payment \$14,383.75
<b>Expenditures</b>				
<b><u>Administration</u></b>				
ProfServ-Engineering	\$45,000	\$21,515	48%	ECS Florida BG Mine lawsuit \$14,834; Turrell, Hall \$6,681
ProfServ-Mgmt Consulting Services	\$70,000	\$23,148	33%	Inframark fees to-date; prior management company budgeted fees
ProfServ-Trustee Fees	\$12,000	\$5,026	42%	U.S. Bank, trustee fees to-date
Contract-Website Hosting	\$0	\$388	0%	Innersync Studio, web services
Website Compliance	\$0	\$1,512	0%	Innersync Studio, web compliance paid in full
Legal Advertising	\$1,400	\$1,646	118%	Naples Daily News, Notice of Meetings
Misc-Non Ad Valorem Taxes	\$0	\$8,064	0%	Collier County Property Appraiser, Non-Ad Valorem Tax Roll 2019/2020
<b><u>Field</u></b>				
R&M-Common Area	\$0	\$285	0%	Charles Friday, residential C/U due to construction
R&M-Irrigation	\$0	\$1,628	0%	SSS Down To Earth, irrigation repairs
Lake & Preserve Maintenance	\$140,000	\$38,981	28%	Pike Creek Turf Farms, sod install \$2,117; Quality Enterprises USA, dig/collect shoreline rip rap rock \$1,625; SSS Down To Earth, sod damage at Nautical Landing \$336; Peninsula Improvement, lake/littoral maintenance \$8,158; Copeland Southern Enterprises, restore seawall & berm area \$21,015; SSS Down To Earth, dumpster haul fee \$800; KW Docks, 3 dock reports \$4,930;

**Quarry**  
**Community Development District**

Supporting Schedules

March 31, 2020

**Non-Ad Valorem Special Assessments - Collier County Tax Collector**  
**(Monthly Collection Distributions)**  
**For the Fiscal Year Ending September 30, 2020**

					ALLOCATION BY FUND			
Date	Net Amount	Discount /	Collection	Gross	General	Series 2015	Series 2018	Series 2019
Received	Received	(Penalties)	Cost	Amount	Fund	Debt Service	Debt Service	Debt Service
		Amount		Received		Fund	Fund	Fund
Assessments Levied FY 2019				\$ 2,634,211	\$ 579,501	\$ 1,239,461	\$ 322,125	\$ 493,125
Allocation %				100.00%	22.00%	47.05%	12.23%	18.72%
<i>Real Estate - Installment</i>								
10/31/19	\$ 11,639	\$ 658	\$ 238	\$ 12,535	\$ 2,758	\$ 5,898	\$ 1,533	\$ 2,347
11/18/19	243,364	10,347	4,967	258,677	56,906	121,714	31,632	48,424
11/29/19	581,543	24,726	11,868	618,137	135,984	290,848	75,589	115,715
12/13/19	636	20	13	669	147	315	82	125
12/27/19	1,546	49	32	1,626	358	765	199	304
01/22/20	5,701	180	116	5,997	1,319	2,822	733	1,123
03/23/20	809	-	17	825	182	388	101	154
<i>Real Estate - Current</i>								
12/13/19	1,313,019	55,676	27,796	1,396,491	307,215	657,083	170,770	261,423
12/27/19	65,435	2,065	1,335	68,836	15,143	32,389	8,418	12,886
01/22/20	90,694	2,639	1,851	95,184	20,939	44,786	11,640	17,818
02/25/20	58,181	1,073	1,187	60,442	13,297	28,440	7,391	11,315
03/23/20	26,036	133	531	26,700	5,874	12,563	3,265	4,998
<b>TOTAL</b>	<b>\$ 2,398,602</b>	<b>\$ 97,565</b>	<b>\$ 49,951</b>	<b>\$ 2,546,118</b>	<b>\$ 560,121</b>	<b>\$ 1,198,011</b>	<b>\$ 311,353</b>	<b>\$ 476,634</b>
% COLLECTED				96.66%	96.66%	96.66%	96.66%	96.66%
TOTAL OUTSTANDING				\$ 88,093	\$ 19,380	\$ 41,450	\$ 10,772	\$ 16,491

**Cash & Investment Report**  
**March 31, 2020**

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>BALANCE</u>
<b>OPERATING FUND</b>			
Operating - Checking Account	Hancock Whitney	0.00%	\$ 488,248
		<b>Subtotal</b>	<u>488,248</u>
Public Funds MMA Variance Account	BankUnited	1.05%	480,432
		<b>Subtotal</b>	<u>480,432</u>
<b>DEBT SERVICE AND CAPITAL PROJECT FUNDS</b>			
Series 2015 Reserve Acct	U.S. Bank	0.02%	464,164
Series 2015 Revenue Fund	U.S. Bank	0.02%	1,222,921
Series 2018 Prepayment Acct	U.S. Bank	0.01%	2,960
Series 2018 Reserve Acct	U.S. Bank	0.01%	90,115
Series 2018 Revenue Acct	U.S. Bank	0.01%	331,292
Series 2019 Capitalized Interest Acct	Hancock Whitney	0.08%	558
Series 2019 Revenue Fund	Hancock Whitney	0.08%	444,637
Series 2018 Acquisition & Construction Acct	U.S. Bank	0.01%	51
Series 2019 Capital Renewal & Replacement Acct	Hancock Whitney	0.08%	525,593
		<b>Subtotal</b>	<u>3,082,292</u>
		<b>Total</b>	<u><u>\$ 4,050,972</u></u>

## Quarry CDD

### Bank Reconciliation

**Bank Account No.** 3489 Hancock & Whitney Bank General Fund  
**Statement No.** 03-20  
**Statement Date** 3/31/2020

<b>G/L Balance (LCY)</b>	488,247.74	<b>Statement Balance</b>	493,664.74
<b>G/L Balance</b>	488,247.74	<b>Outstanding Deposits</b>	0.00
<b>Positive Adjustments</b>	0.00		
		<b>Subtotal</b>	493,664.74
<b>Subtotal</b>	488,247.74	<b>Outstanding Checks</b>	5,417.00
<b>Negative Adjustments</b>	0.00	<b>Differences</b>	0.00
<b>Ending G/L Balance</b>	488,247.74	<b>Ending Balance</b>	488,247.74
<b>Difference</b>	0.00		

<b>Posting Date</b>	<b>Document Type</b>	<b>Document No.</b>	<b>Description</b>	<b>Amount</b>	<b>Cleared Amount</b>	<b>Difference</b>
<b>Outstanding Checks</b>						
3/26/2020	Payment	8073	PENINSULA IMPROVEMENT CORP.	5,417.00	0.00	5,417.00
<b>Total Outstanding Checks.....</b>				<b>5,417.00</b>		<b>5,417.00</b>

**Reserves - Settlement**  
**March 31, 2020**

<u>Date</u>	<u>Vendor</u>	<u>Inv #</u>	<u>Check #</u>	<u>Amount \$</u>	<u>Description</u>
Beginning Balance				\$ 300,000.00	Reserves - Settlement
<b><u>FY 2019</u></b>					
3/18/2019	Grant, Fridkin, Pearson	n/a	7023	\$ 2,500.00	Security Deposit Phase I: Shoreline Restoration Project
4/8/2019	Grant, Fridkin, Pearson	107860	7036	\$ 2,000.00	Claim against contractor regarding Phase I Shoreline Project
5/10/2019	Grant, Fridkin, Pearson	108197	7037	\$ 2,000.00	Claim against contractor regarding Phase I Shoreline Project
5/31/2019	Grant, Fridkin, Pearson	108551	7046	\$ 4,500.00	Claim against contractor regarding Phase I Shoreline Project
7/10/2019	Grant, Fridkin, Pearson	108872	7055	\$ 4,000.00	Claim against contractor regarding Phase I Shoreline Project
8/5/2019	Grant, Fridkin, Pearson	109160	7060	\$ 3,750.00	Claim against contractor regarding Phase I Shoreline Project
9/10/2019	Grant, Fridkin, Pearson	109439	7077	\$ 5,250.00	Claim against contractor regarding Phase I Shoreline Project
				<u>\$ 24,000.00</u>	
9/30/2019 Reserves - Settlement Ending Balance				<u>\$ 276,000.00</u>	
Additional Allocated Reserves				\$ 200,000.00	
Beginning Balance				\$ 476,000.00	Reserves - Settlement
<b><u>FY 2020</u></b>					
10/7/2019	Grant, Fridkin, Pearson	109787	8003	\$ 3,000.00	Claim against contractor regarding Phase I Shoreline Project
11/11/2019	Grant, Fridkin, Pearson	110161	8011	\$ 3,147.03	Claim against contractor regarding Phase I Shoreline Project
12/10/2019	Grant, Fridkin, Pearson	110529	8021	\$ 6,443.13	Claim against contractor regarding Phase I Shoreline Project
1/7/2020	Grant, Fridkin, Pearson	110777	8039	\$ 2,491.00	Claim against contractor regarding Phase I Shoreline Project
2/12/2020	Grant, Fridkin, Pearson	111062	8057	\$ 8,686.00	Claim against contractor regarding Phase I Shoreline Project
2/21/2020	Turrell, Hall & Assoc's	27374	8060	\$ 6,681.25	Testing and expert services related to BG Mine lawsuit
3/4/2020	Grant, Fridkin, Pearson	111244	8062	\$ 9,660.31	Claim against contractor regarding Phase I Shoreline Project
				<u>\$ 40,108.72</u>	
3/31/2020 Reserves - Settlement Ending Balance				<u>\$ 435,891.28</u>	



**Series 2019 (Shoreline Restoration Project)  
Capital Renewal and Replacement Fund  
March 31, 2020**

<u>Date</u>	<u>Vendor</u>	<u>Req#</u>	<u>Amount \$</u>
10/1/2019	Beginning Balance		\$ 3,083,767.33
10/4/2019	Florida Evergreen Landscape	6	\$ 3,430.75
10/4/2019	Turrell, Hall & Assoc's	6	1,250.00
10/4/2019	Florida Evergreen Landscape	7	1,648.75
10/4/2019	<b>Quality Enterprises (Payment App 3)</b>	<b>6</b>	<b>298,862.88</b>
10/4/2019	Hopping Green & Sams	6	2,264.00
10/4/2019	CPH, Inc	8	23,393.88
11/18/2019	CPH, Inc	11	20,522.90
11/18/2019	CPH, Inc	12	7,341.00
11/18/2019	<b>Quality Enterprises (Payment App 4)</b>	<b>10</b>	<b>477,490.90</b>
11/26/2019	Hopping Green & Sams	9	4,168.50
11/26/2019	<b>Quality Enterprises (Payment App 5)</b>	<b>13</b>	<b>836,838.00</b>
1/27/2020	CPH, Inc	14	74,890.26
1/27/2020	<b>Quality Enterprises (Payment App 6)</b>	<b>15</b>	<b>121,601.25</b>
1/27/2020	<b>Quality Enterprises (Payment App 7)</b>	<b>15</b>	<b>136,639.29</b>
2/13/2020	Hopping Green & Sams	16	1,190.00
2/24/2020	Down To Earth	18	2,757.00
2/24/2020	<b>Quality Enterprises (Payment App 8)</b>	<b>17</b>	<b>251,108.17</b>
3/23/2020	<b>Quality Enterprises (Payment App 9)</b>	<b>19</b>	<b>307,146.95</b>
	Total Distributions		<u>2,572,544.48</u>
	Dividends to-date		\$ 14,370.29
	Capital Projects Balance @ 3/31/20		<u>\$ 525,593.14</u>

**Quality Enterprises Summary**

Original Contract Amount	\$ 1,941,921.00
Total Change Orders to Date	<u>1,052,873.29</u>
Revised Contract Amount	<u>2,994,794.29</u>
6/26/2019 <b>Quality Enterprises (Payment App 1)</b>	<b>7053 7,687.50</b>
8/19/2019 <b>Quality Enterprises (Payment App 2)</b>	<b>5 174,514.17</b>
FY 2019 Total	<u>182,201.67</u>
Plus: FY 2020	<u>2,429,687.44</u>
Total Paid	<u>2,611,889.11</u>
QE Remaining Contract Balance	<u>\$ 382,905.18</u>

# QUARRY COMMUNITY DEVELOPMENT DISTRICT

## Payment Register by Bank Account

For the Period from 3/1/20 to 3/31/20

(Sorted by Check / ACH No.)

Pymt Type	Check / ACH No.	Date	Payee Type	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
<b>HANCOCK &amp; WHITNEY BANK GENERAL FUND - (ACCT# XXXXX3489)</b>									
Check	8061	03/09/20	Vendor	DISASTER LAW & CONSULTING, LLC	2234200200337	LITIGATION SVCS FEB 2019 - SETTLEMENT FUND	ProfServ-Legal Litigation	001-531024-51401	\$10,037.50
Check	8062	03/11/20	Vendor	GRANT, FRIDKIN, PEARSON, PA.	111244	PHASE 1 SHORELINE RESTORATION PROJECT	ProfServ-Legal Litigation	001-531024-51401	\$9,660.31
Check	8063	03/11/20	Vendor	QUARRY CDD - C/O U.S. BANK N.A.	03022020-201	SERIES 2015 ASSESSMENTS COLLECTIONS	Due From Other Funds	131000	\$27,375.76
Check	8063	03/11/20	Vendor	QUARRY CDD - C/O U.S. BANK N.A.	036022020-202	SERIES 2018 ASSESSMENT COLLECTIONS	Due From Other Funds	131000	\$7,114.72
Check	8064	03/11/20	Vendor	QUARRY CDD - C/O HANCOCK BANK	03022020-203	SERIES 2019 ASSESSMENT COLLECTIONS	Due From Other Funds	131000	\$10,891.57
Check	8065	03/11/20	Vendor	QUARRY CDD	03032020 3489	DEPOSIT EXCESS CASH IN BU 9841	Due From Other Funds	131000	\$750,000.00
Check	8066	03/16/20	Employee	TIMOTHY B. CANTWELL	PAYROLL	March 16, 2020 Payroll Posting			\$184.70
Check	8067	03/16/20	Employee	LLOYD SCHLIEP	PAYROLL	March 16, 2020 Payroll Posting			\$159.70
Check	8068	03/17/20	Vendor	KW DOCKS	031020-DOCKS	34 DOCK REPORTS	Lake & Preserve Maintenance	001-546188-53901	\$4,930.00
Check	8069	03/19/20	Vendor	HOPPING GREEN & SAMS	113311	GEN COUSEL THRU JAN 2020	ProfServ-Legal Services	001-531023-51401	\$3,717.65
Check	8070	03/23/20	Vendor	INFRAMARK LLC	49779	MAR MGMT FEES	ADMIN FEES	001-531027-51301	\$3,858.00
Check	8070	03/23/20	Vendor	INFRAMARK LLC	49779	MAR MGMT FEES	POSTAGE	001-541006-51301	\$12.50
Check	8070	03/23/20	Vendor	INFRAMARK LLC	49779	MAR MGMT FEES	COPIES	001-551002-51301	\$28.30
Check	8070	03/23/20	Vendor	INFRAMARK LLC	49779	MAR MGMT FEES	PROJECT MANAGEMENT	001-546188-53901	\$0.00
Check	8070	03/23/20	Vendor	INFRAMARK LLC	49779	MAR MGMT FEES	ATTEND COURT HEARING	001-549001-51301	\$350.00
Check	8071	03/23/20	Vendor	GREENBERG TRAURIG P.A.	5103819	LEGAL SVCS: MATTER 081178.010700	ProfServ-Legal Services	001-531023-51401	\$209.41
Check	8072	03/26/20	Vendor	NAPLES DAILY NEWS	0003235150	NOTICE OF MEETING 2/19/20	Legal Advertising	001-548002-51301	\$280.00
Check	8073	03/26/20	Vendor	PENINSULA IMPROVEMENT CORP.	INV006672	LAKE/LITTORAL MAINT -	Lake & Preserve Maintenance	001-546188-53901	\$5,417.00
<b>Account Total</b>									<b>\$834,227.12</b>

## **BANK UNITED MMA - (ACCT# XXXXX9841)**

Check	101	03/23/20	Vendor	QUARRY CDD	032020	TR FROM BUMMA TO 3489	Due From Other Funds	131000	\$300,000.00
<b>Account Total</b>									<b>\$300,000.00</b>

<b>Total Amount Paid</b>	<b>\$1,134,227.12</b>
--------------------------	-----------------------

Total Amount Paid - Breakdown by Fund	
Fund	Amount
General Fund Fund - 001	1,088,845.07
201 - Series 2015 Debt Service Fund Fund - 201	34,490.48
203 - Series 2019 Debt Service Fund Fund - 203	10,891.57
<b>Total</b>	<b>1,134,227.12</b>

**4D**

**From:** [Jason Morgan](#)  
**To:** [Bruce, Alison](#)  
**Subject:** Re: Quarry CDD Website  
**Date:** Tuesday, March 31, 2020 12:05:41 PM  
**Attachments:** [image001.png](#)

---

Hi Alison,

I'm not sure how I could help. How days, websites that have to be made ADA compliant, and responsive (i.e. tile and fit on narrow mobile screens, etc) do not print very friendly. However, the pages do print. Further, our entire system is made for even a lay person to log in, navigate the site and click "edit page" at the top of any pages they want to edit.

We're not set up to print and send hard copy to customers and it seems wasteful to do so. If they are simply wanting to change verbiage and they do not want to log in, I would suggest going to the site... copying the verbiage from the page and pasting into a word document and noting either the name or the URL of the page to direct us to. They could change the verbiage in the document and send back for us to make revisions.

So you know, we are at peak capacity right now helping customers get COVID-19 updates on their websites. So, there is not a lot of time to reinvent any new processes to accommodate this. I'm happy to do what I can to facilitate the easiest method for your board to use, but the suggestions I list above would be able the bet we could do. How else could I help?

Jason Morgan  
 Customer Success Manager



*school communication cloud*



main: 800.301.9285  
 support: [www.campussuite.com/support](http://www.campussuite.com/support)  
 status: <http://status.campussuite.com>  
 updates: [@campussuitehelp](#)  
 blog: [www.campussuite.com/blog](http://www.campussuite.com/blog)

On Tue, Mar 31, 2020 at 11:41 AM Bruce, Alison <[alison.bruce@inframark.com](mailto:alison.bruce@inframark.com)> wrote:

Good day Jason,

I have been given a task which I hope you can assist me with. The Quarry Board would like a hard copy of the entire website in order to make edits and resubmit changes are you able to assist with that.

**Thank you,**

## **Fifth Order of Business**

**5A**

QUARRY COMMUNITY DEVELOPMENT DISTRICT  
DISTRICT COUNSEL REPORT  
APRIL 20,2020 MEETING

Supervisor Omland has kept me apprised of his discussions with the two homeowners impacted by the construction staging areas. I reviewed and revised the proposed “Acknowledgement/Receipt Letter” the District is seeking each homeowner to sign in connection with any payment from the District.

I have been asked several questions regarding the District’s 2018 and 2019 Bonds, which are the bonds that were issued to finance the pond bank repair projects. Below are the questions I have been asked and a response to each question:

1. How should the settlement proceeds recovered from the District’s claims against various contractors/suppliers on the Phase One Project be applied? The trust indenture entered into in connection with the issuance of the 2019 Bonds requires the settlement proceeds to be used to redeem the 2019 Bonds. Such a redemption will be used to pay any accrued interest as of the redemption date, but will primarily be used to reduce the outstanding principal of the 2019 Bonds. As of the date of this report, none of the settlement proceeds have been used for redemption because the District was using the amounts recovered from the first settlement (with the contractor, the engineer and the engineer’s subcontractor) to pay the fees and costs related to the prosecution of the mine. In light of the recent settlement with the mine, all claims related to the Phase One Project have been settled and the funds from the settlements need to be used to redeem the 2019 Bonds. Once the redemption takes place, the annual principal and interest payments on the 2019 Bonds will be re-amortized, resulting in lower debt service payments on the 2019 Bonds and consequently lower debt assessments.
2. How should FEMA funds, if recovered, be applied? Similar to the settlement proceeds discussed in number one, the trust indentures for both the 2018 and the 2019 Bonds require the FEMA funds to be used to redeem the bonds. The trust indenture for the 2019 Bonds specifies that the holder of the 2018 Bonds has a first lien on the FEMA funds. This means that the FEMA funds must first be used to redeem the 2018 Bonds. To the extent the District receives FEMA funds in an amount that is greater than the principal amount of 2018 Bonds, plus accrued interest, the remaining FEMA funds must be used to redeem the 2019 Bonds. Similar to the settlement proceeds, once the redemption takes place, the annual principal and interest payments on the particular bonds being redeemed will be re-amortized, resulting in lower debt service payments and consequently lower debt assessments.
3. Are there any penalties if the District wanted to refinance the 2018 Bonds and/or the 2019 Bonds? It is typical for a municipal bond, such as the 2018 Bonds and 2019 Bonds, to have some form of call protection. This means that there is a penalty if the issuer seeks to pay off the bonds within a certain period of time (typically ten years)

from the date the bonds are issued. Fortunately, neither the 2018 Bonds nor the 2019 Bonds have any form of call protection. Thus, should the District be able to identify a revenue source that would allow it to pay off the 2018 Bonds and/or the 2019 Bonds, there would be no penalty associated with the payoff. That being said, there are still a number of considerations related to a decision to refinance a series of bonds, including such things as identifying a revenue source and the costs associated with the issuance of a new series of bonds (or other financing mechanism) to pay off the old bonds.

4. What requirements exist in the trust indentures for the District's outstanding bonds (2015, 2018 and 2019) for inspections and reports on the District's improvements? The indentures for all three series of Bonds generally require the District to maintain its improvements in accordance with applicable law and in good repair. The indenture for the 2015 Bonds requires the District's engineer to inspect the District's improvements and submit a report to the Board by July 1. The report is required to provide findings regarding whether the improvements have been maintained in good repair and recommendations as to the proper maintenance (and estimated costs of such maintenance) for the ensuing fiscal year and the insurance to be carried by the District. The District is required to provide the report to the Trustee and the Bondholder(s). The indenture for the 2018 Bonds has almost identical requirements to the 2015 Bonds. The Indenture for the 2019 Bonds contains similar requirements, however, the due date for the report is August 1 and it does not require a recommendation on insurance. Practically speaking, the improvements covered by all three indentures are largely the stormwater improvements and it is likely that one report will suffice for all three series of bonds.



## **Sixth Order of Business**

**6A**



2216 Altamont Avenue  
Fort Myers, Florida 33901  
Phone: 239.332.5499  
Fax: 239.332.2955  
[www.cphcorp.com](http://www.cphcorp.com)

# The Quarry CDD – Engineers Report

## April 2020

### Shoreline Repairs Phase II

- At the end of the project and due to the recent low water levels, an area on Graphite Circle was identified as missing rock material. This deficiency was corrected and finalized on Friday March 27<sup>th</sup>.

### Shoreline Repair Phase III

- Shoreline repairs completed
- CPH currently working with QE the adjustment of some dock ramps that due to the low water levels were hitting or getting close to hit the new placed rock under the ramps. These and other minor items had been addressed thru QE's work warranty.
- CPH currently working on final closeout documents.
- Based on the last pay-app #10 and some additional credits negotiated with QE, the Shoreline Repair Project has been finalized **\$380,486.29** under budget.

### Preserve Assessment

- CPH field work was completed on February 26<sup>th</sup>. Report completion expected by April 17<sup>th</sup>.

## **Eighth Order of Business**

**8A**

## RESOLUTION 2020-06

### A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE QUARRY COMMUNITY DEVELOPMENT DISTRICT IMPLEMENTING SECTION 190.006(3)(A)(2)(c), FLORIDA STATUTES AND INSTRUCTING THE COLLIER COUNTY SUPERVISOR OF ELECTIONS TO BEGIN CONDUCTING THE DISTRICT'S GENERAL ELECTION.

**WHEREAS**, the Quarry Community Development District (hereinafter the “**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated in Collier County, Florida;

**WHEREAS**, the Board of Supervisors of the Quarry Community Development District (hereinafter the “**Board**”) seeks to implement Section 190.006(3)(a)(2)(c), Florida Statutes and to instruct the Supervisor of Elections for Collier County, Florida (the “**Supervisor**”), to conduct the District’s General Election.

### NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE QUARRY COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The Board is currently made up of the following individuals: Timothy Cantwell, Rached Karanouh, William Flister, Stanley Omland and Lloyd Schliep.

Section 2. The term of office for each member of the Board is as follows:

<u>Seat Number</u>	<u>Supervisor</u>	<u>Term Expiration Date</u>
1	Timothy Cantwell	11/2020
2	Stanley Omland	11/2022
3	William Flister	11/2020
4	Rached Karanouh	11/2022
5	Lloyd Schliep	11/2020

Section 3. Seat 1, currently held by Timothy Cantwell, and Seat 3, currently held by William Flister, and Seat 5, currently held by Lloyd Schliep, are scheduled for the General Election in November 2020.

Section 4. All candidates shall qualify for individual seats in accordance with Section 99.061, Florida Statutes, and must also be a qualified elector of the District. All candidates for a seat on the Board must qualify with the Florida Department of State’s Division of Elections. A qualified elector is any person at least 18 years of age who is a citizen of the United States, a legal resident of the State of Florida and of the District, and who is registered to vote in Collier County, Florida. Campaigns shall be conducted in accordance with Chapter 106, Florida Statutes.

Section 5. Members of the Board receive \$200 per meeting for their attendance and no Board member shall receive more than \$4,800 per year.

Section 6. The term of office for the individuals to be elected to the Board in the November 2020 General Election is four years.

Section 7. The new Board members shall assume office on the second Tuesday following their election.

Section 8. The District hereby instructs the Supervisor to conduct the District's General Election. The District understands that it will be responsible to pay for its proportionate share of the general election cost and agrees to pay same within a reasonable time after receipt of an invoice from the Supervisor.

PASSED AND ADOPTED THIS 20<sup>th</sup> DAY OF APRIL, 2020.

**QUARRY COMMUNITY  
DEVELOPMENT DISTRICT**

---

CHAIRPERSON/VICE CHAIRPERSON

ATTEST:

---

SECRETARY/ASSISTANT SECRETARY

**8B**



## **Qualifying Requirements for Independent Districts**

*Independent Districts include Fire Districts, Mosquito Control District, Soil & Water Conservation District and **all Community Development Districts**.*

***Candidates may qualify by paying a fee of \$25.00 or submitting 25 valid petitions from registered voters in the district.***

1. Candidates desiring to qualify by petition must submit 25 valid petitions signed by district voters before **noon, May 11<sup>th</sup>**. You must use the State form (DS-DE 104) for your petitions.
2. Resign to Run – If you are required under Florida Statute 99.012 to resign from an office in order to qualify for a different office your letter of resignation is to be submitted to the proper authority on or before **May 29<sup>th</sup>**.
3. The official **qualifying** period begins at **noon, June 8<sup>th</sup>** and lasts through **noon, June 12<sup>th</sup>**. *To accommodate candidates, the Supervisor of Elections Office will accept the final qualifying papers from candidates prior to the beginning of the qualifying period. Candidates who wish to pre-file will be shown as qualified on the first day of the period.*

**These items are required to be correctly submitted before the close of qualifying:**

- **Loyalty Oath for Non-Partisan Office (DS-DE 302NP)** *(must be notarized)*
- **Form 1 Disclosure of Financial Interests for 2019**
- **Collier County Affidavit of Intent**
- **\$25.00 cash or check (unless qualifying by petition).**

### **Important information for Independent District Candidates:**

You may have yourself listed by the Supervisor of Elections as a candidate at any time prior to qualifying by filing an Affidavit of Intent with our office.

Candidates for Independent District Offices are not required to name a Campaign Treasurer and Depository or file campaign reports as long as you make no expenditures or accept any contributions on behalf of your campaign. This prohibition includes any in-kind contributions, even from yourself. This means that you may talk about your campaign, but no signs, flyers, etc.

*If at any time you should decide to make expenditures or accept contributions, you are required to file the necessary forms with the Supervisor of Elections beforehand. Upon filing the additional candidacy forms with the Supervisor you are required to follow Chapter 106, Florida Statutes, and file all required campaign finance reports.*

**The Following forms are required before accepting donations or making expenditures:**

- **Form DS-DE 9 Appointment of Campaign Treasurer and Depository**
- **Form DS-DE 84 Statement of Candidate**

***The Supervisor of Elections office has a notary available for your documents.***

# CANDIDATE PETITION

Agenda Page 58

**Notes:** - All information on this form becomes a public record upon receipt by the Supervisor of Elections.  
- It is a crime to knowingly sign more than one petition for a candidate. [Section 104.185, Florida Statutes]  
- If all requested information on this form is not completed, the form will not be valid as a Candidate Petition form.

I, \_\_\_\_\_ the undersigned, a registered voter  
(print name as it appears on your voter information card)

in said state and county, petition to have the name of \_\_\_\_\_  
placed on the Primary/General Election Ballot as a: [check/complete box, as applicable]

☐ Nonpartisan ☐ No party affiliation ☐ \_\_\_\_\_ Party candidate for the office of

\_\_\_\_\_  
(insert title of office and include district, circuit, group, seat number, if applicable)

Date of Birth or Voter Registration Number  
(MM/DD/YY)

Address

City

County

State

Zip Code

Signature of Voter

Date Signed (MM/DD/YY)  
[to be completed by Voter]

**8C**

**QUARRY**  
**Community Development District**

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2021**

Version 1 - Proposed Budget:  
(Printed on 4/17/2020 11:40 AM)

Prepared by:



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**Quarry**  
**Community Development District**

**Operating Budget**  
Fiscal Year 2021

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU MAR-2020	PROJECTED APR - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ 18,000	\$ 18,000	\$ 18,000
Interest - Investments	-	-	433	200	633	400
Hurricane Irma FEMA Refund	-	-	243	-	243	-
Interest - Tax Collector	-	-	1,298	-	1,298	-
Special Assmnts- Tax Collector	149,804	579,497	560,121	19,376	579,497	579,497
Special Assmnts- Discounts	(5,492)	(23,180)	(21,463)	-	(21,463)	(23,180)
Settlements	387,000	-	212,000	-	212,000	-
Other Miscellaneous Revenues	22,541	-	15,384	-	15,384	-
<b>TOTAL REVENUES</b>	<b>553,853</b>	<b>556,317</b>	<b>768,016</b>	<b>37,576</b>	<b>805,592</b>	<b>574,717</b>
<b>EXPENDITURES</b>						
<b>Administrative</b>						
P/R-Board of Supervisors	-	12,000	5,000	7,000	12,000	12,000
FICA Taxes	-	960	383	536	919	918
ProfServ-Arbitrage Rebate	500	600	-	600	600	600
ProfServ-Engineering	53,382	45,000	21,515	23,485	45,000	45,000
ProfServ-Legal Services (District)	33,075	30,000	16,834	13,166	30,000	30,000
ProfServ-Legal Litigation (Outside Svcs)	27,288	150,000	55,715	94,285	150,000	25,000
ProfServ-Mgmt Consulting Serv	38,640	70,000	23,148	23,148	46,296	57,000
ProfServ-Other Legal Charges	2,150	-	-	-	-	-
ProfServ-Special Assessment	5,000	5,000	-	-	-	-
ProfServ-Trustee Fees	8,734	12,000	5,026	3,974	9,000	9,000
ProfServ-Consultants	8,154	-	-	-	-	20,000
ProfServ-Web Site Maintenance	1,500	1,500	-	-	-	-
Auditing Services	5,050	5,500	-	4,900	4,900	4,900
Contract-Website Hosting	-	-	388	-	388	400
Website Compliance	-	-	1,512	-	1,512	1,550
Postage and Freight	2,104	900	359	359	718	750
Insurance - General Liability	5,500	7,500	-	-	-	5,665
Legal Advertising	11,348	1,400	1,646	10,354	12,000	12,000
Miscellaneous Services	-	2,000	995	1,005	2,000	2,000
Misc-Bank Charges	328	500	28	25	53	50
Misc-Non Ad Valorem Taxes	-	-	8,064	-	8,064	-
Misc-Special Projects	-	-	-	-	-	20,000
Misc-Assessmnt Collection Cost	1,397	20,282	10,989	388	11,377	11,590
Misc-Contingency	2,262	-	-	-	-	1,000
Office Supplies	3,184	1,000	383	383	766	800
Annual District Filing Fee	175	175	175	-	175	175
<b>Total Administrative</b>	<b>209,771</b>	<b>366,317</b>	<b>152,160</b>	<b>183,607</b>	<b>335,767</b>	<b>260,398</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU MAR-2020	PROJECTED APR - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>Field</b>						
R&M-Common Area	-	-	285	285	570	-
R&M-Irrigation	-	-	1,628	1,628	3,256	-
R&M-Street Signs	1,830	-	-	-	-	-
Lake & Preserve Maintenance	-	140,000	38,981	101,019	140,000	140,000
Capital Projects	-	-	-	-	-	50,000
Miscellaneous Maintenance	7,688	-	-	-	-	74,319
Reserve - Other	-	50,000	-	-	-	-
<b>Total Field</b>	<b>9,518</b>	<b>190,000</b>	<b>40,894</b>	<b>102,932</b>	<b>143,826</b>	<b>264,319</b>
<b>Reserves</b>						
Reserve - Other	-	-	-	-	-	50,000
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>	<b>219,289</b>	<b>556,317</b>	<b>193,054</b>	<b>286,539</b>	<b>479,593</b>	<b>574,717</b>
Net change in fund balance	334,564	-	574,962	(248,963)	325,999	(0)
<b>FUND BALANCE, BEGINNING</b>	<b>-</b>	<b>354,694</b>	<b>354,694</b>	<b>-</b>	<b>354,694</b>	<b>680,693</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 354,694</b>	<b>\$ 354,694</b>	<b>\$ 929,656</b>	<b>\$ (248,963)</b>	<b>\$ 680,693</b>	<b>\$ 680,693</b>



**Budget Narrative**  
Fiscal Year 2021**REVENUES****Golf Course Revenue**

The District receives yearly revenue from golf course.

**Interest-Investments**

The District earns interest on the monthly average collected balance for their money market account.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES****Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all the meetings. Six meetings are scheduled.

**Professional Services-Arbitrage Rebate Calculation**

The District utilizes a company who specializes in calculating the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, annual engineer report for compliance purpose and other specifically requested assignments. Annual engineer's report as required by the bond indenture.

**Professional Services-Legal Services (District)**

The District's Attorney, Hopping Green & Sams P.A. provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Legal Litigation (Outside Services)**

The District's Attorney, Grant, Fridkin, Pearson P.A. provides litigation legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services**

The District receives management, accounting and administrative services as part of a management agreement with Inframark Infrastructure Management Services. Also includes cost of Information Technology (GASB 54 Compliant Software System), transcription services, records management and long-term offsite records storage. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the management agreement.

**QUARRY**

Community Development District

*General Fund***Budget Narrative**  
Fiscal Year 2021**EXPENDITURES****Professional Services-Trustee**

The District issued these Series of 2015, 2018, and 2019 Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

**Professional Services-Consultants**

The District reserve study \$10,000 and methodology study \$10,000.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

**Contract-Website Hosting**

The District contracted with a company to operate the website hosting in order to meet Florida statutes.

**Website Compliance**

The District contracted with a company to operate the website ADA compliance.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium. A 3% increase is projected.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

The District may incur other unanticipated services.

**Misc-Bank Charges**

The District may incur unanticipated bank fees.

**Misc-Special Projects**

The District special projects during the year.

**Miscellaneous-Assessment Collection Costs**

The District reimburses the Collier County Tax Collector for necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Misc-Contingency**

The District may incur unbudgeted expenditures.

**Budget Narrative**  
Fiscal Year 2021

<b>EXPENDITURES</b>
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**Administrative** (continued)**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

**Field****Lake & Preserve Maintenance**

District lake and preserve expenditures.

**Capital Projects**

The District purchase of capital expenditures.

**Miscellaneous Maintenance**

District other maintenance.

**Reserves****Reserve - Other**

Planned expenditures the District allocated for future projects.

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2021	\$ 680,693
Net Change in Fund Balance - Fiscal Year 2021	(0)
Reserves - Fiscal Year 2021 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2021</b>	<b>680,693</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	162,062 <sup>(1)</sup>
Reserves - Other Prior Year	50,000
Reserves - Other	50,000
Subtotal	<u>262,062</u>
<b>Total Allocation of Available Funds</b>	<b>262,062</b>

<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 418,631</u></b>
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**Notes**

(1) Represents approximately 3 months of operating expenditures

**Quarry**  
**Community Development District**

**Debt Service Budgets**  
Fiscal Year 2021

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU MAR-2020	PROJECTED APR - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>						
Interest - Investments	\$ 2,956	\$ 100	\$ 683	\$ -	\$ 683	\$ 100
Special Assmnts- Tax Collector	1,239,450	1,239,460	1,198,011	41,449	1,239,460	1,239,461
Special Assmnts- Discounts	(45,444)	(49,578)	(45,907)	-	(45,907)	(49,578)
<b>TOTAL REVENUES</b>	<b>1,196,962</b>	<b>1,189,982</b>	<b>1,152,787</b>	<b>41,449</b>	<b>1,194,236</b>	<b>1,189,982</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	11,561	43,381	23,503	829	24,332	24,789
<b>Total Administrative</b>	<b>11,561</b>	<b>43,381</b>	<b>23,503</b>	<b>829</b>	<b>24,332</b>	<b>24,789</b>
<i>Debt Service</i>						
Principal Debt Retirement	565,000	590,000	-	590,000	590,000	615,000
Principal Prepayments	30,000	-	-	-	-	-
Interest Expense	585,322	551,449	283,265	280,186	563,451	538,104
<b>Total Debt Service</b>	<b>1,180,322</b>	<b>1,141,449</b>	<b>283,265</b>	<b>870,186</b>	<b>1,153,451</b>	<b>1,153,104</b>
<b>TOTAL EXPENDITURES</b>	<b>1,191,883</b>	<b>1,184,830</b>	<b>306,768</b>	<b>871,015</b>	<b>1,177,783</b>	<b>1,177,894</b>
Excess (deficiency) of revenues Over (under) expenditures	5,079	5,152	846,019	(829,566)	16,453	12,089
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	5,152	-	-	-	12,089
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>5,152</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,089</b>
Net change in fund balance	5,079	5,152	846,019	(829,566)	16,453	12,089
<b>FUND BALANCE, BEGINNING</b>	<b>-</b>	<b>853,697</b>	<b>853,697</b>	<b>-</b>	<b>853,697</b>	<b>870,150</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 853,697</b>	<b>\$ 858,849</b>	<b>\$ 1,699,716</b>	<b>\$ (829,566)</b>	<b>\$ 870,150</b>	<b>\$ 882,238</b>

**Debt Amortization Schedule  
Series 2015 Special Assessment Refunding Bonds**

Date	Outstanding Par Balance	Principal	Interest Rate	Interest	ADS
11/1/2020	\$13,335,000		3.980%	\$271,263.53	\$271,263.53
5/1/2021	\$13,335,000	\$615,000	3.980%	\$266,840.76	\$881,840.76
11/1/2021	\$12,720,000		3.980%	\$258,753.07	\$258,753.07
5/1/2022	\$12,720,000	\$640,000	3.980%	\$254,534.27	\$894,534.27
11/1/2022	\$12,080,000		3.980%	\$245,734.04	\$245,734.04
5/1/2023	\$12,080,000	\$665,000	3.980%	\$241,727.51	\$906,727.51
11/1/2023	\$11,415,000		3.980%	\$232,206.47	\$232,206.47
5/1/2024	\$11,415,000	\$690,000	3.980%	\$229,682.48	\$919,682.48
11/1/2024	\$10,725,000		3.980%	\$218,170.33	\$218,170.33
5/1/2025	\$10,725,000	\$720,000	3.980%	\$214,613.21	\$934,613.21
11/1/2025	\$10,005,000		3.980%	\$203,523.93	\$203,523.93
5/1/2026	\$10,005,000	\$750,000	3.980%	\$200,205.61	\$950,205.61
11/1/2026	\$9,255,000		3.980%	\$188,267.27	\$188,267.27
5/1/2027	\$9,255,000	\$770,000	3.980%	\$185,197.69	\$955,197.69
11/1/2027	\$8,485,000		3.980%	\$172,603.76	\$172,603.76
5/1/2028	\$8,485,000	\$800,000	3.980%	\$170,727.63	\$970,727.63
11/1/2028	\$7,685,000		3.980%	\$156,329.98	\$156,329.98
5/1/2029	\$7,685,000	\$835,000	3.980%	\$153,781.12	\$988,781.12
11/1/2029	\$6,850,000		3.980%	\$139,344.22	\$139,344.22
5/1/2030	\$6,850,000	\$870,000	3.980%	\$137,072.31	\$1,007,072.31
11/1/2030	\$5,980,000		3.980%	\$121,646.49	\$121,646.49
5/1/2031	\$5,980,000	\$900,000	3.980%	\$119,663.12	\$1,019,663.12
11/1/2031	\$5,080,000		3.980%	\$103,338.49	\$103,338.49
5/1/2032	\$5,080,000	\$935,000	3.980%	\$102,215.24	\$1,037,215.24
11/1/2032	\$4,145,000		3.980%	\$84,318.51	\$84,318.51
5/1/2033	\$4,145,000	\$975,000	3.980%	\$82,943.75	\$1,057,943.75
11/1/2033	\$3,170,000		3.980%	\$64,484.84	\$64,484.84
5/1/2034	\$3,170,000	\$1,015,000	3.980%	\$63,433.46	\$1,078,433.46
11/1/2034	\$2,155,000		3.980%	\$43,837.49	\$43,837.49
5/1/2035	\$2,155,000	\$1,055,000	3.980%	\$43,122.75	\$1,098,122.75
11/1/2035	\$1,100,000		3.980%	\$22,376.44	\$22,376.44
5/1/2036	\$1,100,000	\$1,100,000	3.980%	\$22,133.22	\$1,122,133.22
		<b>\$13,335,000</b>	<b>-</b>	<b>\$5,014,093</b>	<b>\$18,349,093</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU MAR-2020	PROJECTED APR - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>						
Interest - Investments	\$ 535	\$ -	\$ 141	\$ -	\$ 141	\$ 100
Special Assmnts- Tax Collector	322,802	322,804	311,353	11,451	322,804	322,125
Special Assmnts- Prepayment	7,060	-	-	-	-	-
Special Assmnts- Discounts	(11,835)	(12,912)	(11,931)	-	(11,931)	(12,885)
<b>TOTAL REVENUES</b>	<b>318,562</b>	<b>309,892</b>	<b>299,563</b>	<b>11,451</b>	<b>311,014</b>	<b>309,340</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	3,011	11,298	6,108	229	6,337	6,443
<b>Total Administrative</b>	<b>3,011</b>	<b>11,298</b>	<b>6,108</b>	<b>229</b>	<b>6,337</b>	<b>6,443</b>
<i>Debt Service</i>						
Principal Debt Retirement	-	195,184	138,794	-	138,794	188,740
Principal Prepayments	5,000	-	5,000	5,000	10,000	-
Interest Expense	75,765	102,062	52,721	50,528	103,249	98,024
<b>Total Debt Service</b>	<b>80,765</b>	<b>297,246</b>	<b>196,515</b>	<b>55,528</b>	<b>252,043</b>	<b>286,765</b>
<b>TOTAL EXPENDITURES</b>	<b>83,776</b>	<b>308,544</b>	<b>202,623</b>	<b>55,757</b>	<b>258,380</b>	<b>293,207</b>
Excess (deficiency) of revenues						
Over (under) expenditures	234,786	1,348	96,940	(44,306)	52,634	16,133
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	1,348	-	-	-	16,133
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>1,348</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,133</b>
Net change in fund balance	234,786	1,348	96,940	(44,306)	52,634	16,133
<b>FUND BALANCE, BEGINNING</b>	<b>(1)</b>	<b>330,710</b>	<b>330,710</b>	<b>-</b>	<b>330,710</b>	<b>383,344</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 330,710</b>	<b>\$ 332,058</b>	<b>\$ 427,650</b>	<b>\$ (44,306)</b>	<b>\$ 383,344</b>	<b>\$ 399,477</b>



**Debt Amortization Schedule  
Series 2018 Special Assessment Loan**

Date	Outstanding Par Balance	Principal	Interest Rate	Interest	ADS
11/1/2020	\$3,308,288	\$188,740	3.050%	\$50,451.39	\$239,191.82
5/1/2021	\$3,119,547		3.050%	\$47,573.10	\$47,573.10
11/1/2021	\$3,119,547	\$199,538	3.050%	\$47,573.10	\$247,110.69
5/1/2022	\$2,920,010		3.050%	\$44,530.15	\$44,530.15
11/1/2022	\$2,920,010	\$204,839	3.050%	\$44,530.15	\$249,369.44
5/1/2023	\$2,715,171		3.050%	\$41,406.35	\$41,406.35
11/1/2023	\$2,715,171	\$211,994	3.050%	\$41,406.35	\$253,400.44
5/1/2024	\$2,503,176		3.050%	\$38,173.44	\$38,173.44
11/1/2024	\$2,503,176	\$218,509	3.050%	\$38,173.44	\$256,682.15
5/1/2025	\$2,284,668		3.050%	\$34,841.18	\$34,841.18
11/1/2025	\$2,284,668	\$225,222	3.050%	\$34,841.18	\$260,063.21
5/1/2026	\$2,059,446		3.050%	\$31,406.55	\$31,406.55
11/1/2026	\$2,059,446	\$232,140	3.050%	\$31,406.55	\$263,546.65
5/1/2027	\$1,827,306		3.050%	\$27,866.41	\$27,866.41
11/1/2027	\$1,827,306	\$239,269	3.050%	\$27,866.41	\$267,135.58
5/1/2028	\$1,588,036		3.050%	\$24,217.56	\$24,217.56
11/1/2028	\$1,588,036	\$246,616	3.050%	\$24,217.56	\$270,833.24
5/1/2029	\$1,341,421		3.050%	\$20,456.67	\$20,456.67
11/1/2029	\$1,341,421	\$254,186	3.050%	\$20,456.67	\$274,642.93
5/1/2030	\$1,087,235		3.050%	\$16,580.33	\$16,580.33
11/1/2030	\$1,087,235	\$261,988	3.050%	\$16,580.33	\$278,568.07
5/1/2031	\$825,247		3.050%	\$12,585.01	\$12,585.01
11/1/2031	\$825,247	\$270,027	3.050%	\$12,585.01	\$282,612.18
5/1/2032	\$555,220		3.050%	\$8,467.10	\$8,467.10
11/1/2032	\$555,220	\$273,312	3.050%	\$8,467.10	\$281,778.89
5/1/2033	\$281,908		3.050%	\$4,299.09	\$4,299.09
11/1/2033	\$281,908	\$281,908	3.050%	\$4,299.09	\$286,206.93
		<b>\$3,308,288</b>	<b>-</b>	<b>\$755,257</b>	<b>\$4,063,545</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU MAR-2020	PROJECTED APR - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>						
Interest - Investments	\$ 359	\$ -	\$ 841	\$ -	\$ 841	\$ 100
Special Assmnts- Tax Collector	-	493,118	476,634	16,484	493,118	493,125
Special Assmnts- Discounts	-	(19,725)	(18,264)	-	(18,264)	(19,725)
<b>TOTAL REVENUES</b>	<b>359</b>	<b>473,393</b>	<b>459,211</b>	<b>16,484</b>	<b>475,695</b>	<b>473,500</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	-	17,259	9,351	330	9,681	9,862
<b>Total Administrative</b>	<b>-</b>	<b>17,259</b>	<b>9,351</b>	<b>330</b>	<b>9,681</b>	<b>9,862</b>
<i>Debt Service</i>						
Principal Debt Retirement	-	292,227	-	292,227	292,227	293,170
Interest Expense	-	163,907	72,212	85,515	157,727	156,783
<b>Total Debt Service</b>	<b>-</b>	<b>456,134</b>	<b>72,212</b>	<b>377,742</b>	<b>449,954</b>	<b>449,953</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>473,393</b>	<b>81,563</b>	<b>378,071</b>	<b>459,634</b>	<b>459,816</b>
Excess (deficiency) of revenues						
Over (under) expenditures	359	-	377,648	(361,587)	16,061	13,684
<b>OTHER FINANCING SOURCES (USES)</b>						
Loan/Note Proceeds	72,212	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	13,684
<b>TOTAL OTHER SOURCES (USES)</b>	<b>72,212</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,684</b>
Net change in fund balance	72,571	-	377,648	(361,587)	16,061	13,684
<b>FUND BALANCE, BEGINNING</b>	<b>1</b>	<b>72,572</b>	<b>72,572</b>	<b>-</b>	<b>72,572</b>	<b>88,633</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 72,572</b>	<b>\$ 72,572</b>	<b>\$ 450,220</b>	<b>\$ (361,587)</b>	<b>\$ 88,633</b>	<b>\$ 102,316</b>

**Debt Amortization Schedule  
Series 2019 Special Assessment Loan**

Date	Outstanding Par Balance	Principal	Interest Rate	Interest	ADS
11/1/2020	\$3,216,069		4.875%	\$78,391.68	\$78,391.68
5/1/2021	\$3,216,069	\$293,170	4.875%	\$78,391.68	\$371,561.68
11/1/2021	\$2,922,899		4.875%	\$71,245.66	\$71,245.66
5/1/2022	\$2,922,899	\$307,462	4.875%	\$71,245.66	\$378,707.66
11/1/2022	\$2,615,437		4.875%	\$63,751.28	\$63,751.28
5/1/2023	\$2,615,437	\$322,451	4.875%	\$63,751.28	\$386,202.28
11/1/2023	\$2,292,986		4.875%	\$55,891.53	\$55,891.53
5/1/2024	\$2,292,986	\$338,171	4.875%	\$55,891.53	\$394,062.53
11/1/2024	\$1,954,815		4.875%	\$47,648.62	\$47,648.62
5/1/2025	\$1,954,815	\$354,657	4.875%	\$47,648.62	\$402,305.62
11/1/2025	\$1,600,158		4.875%	\$39,003.85	\$39,003.85
5/1/2026	\$1,600,158	\$371,946	4.875%	\$39,003.85	\$410,949.85
11/1/2026	\$1,228,212		4.875%	\$29,937.67	\$29,937.67
5/1/2027	\$1,228,212	\$390,079	4.875%	\$29,937.67	\$420,016.67
11/1/2027	\$838,133		4.875%	\$20,429.49	\$20,429.49
5/1/2028	\$838,133	\$409,095	4.875%	\$20,429.49	\$429,524.49
11/1/2028	\$429,038		4.875%	\$10,457.80	\$10,457.80
5/1/2029	\$429,038	\$429,038	4.875%	\$10,457.80	\$439,495.80
		<b>\$3,216,069</b>	<b>-</b>	<b>\$833,515</b>	<b>\$4,049,584</b>

**QUARRY**

Community Development District

*Debt Service Funds***Budget Narrative**  
Fiscal Year 2021**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating, money market and certificates of deposit accounts.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES****Administrative****Miscellaneous-Assessment Collection Cost**

The District reimburses the Collier County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Principal Debt Retirement**

The District pays an annual principal amount on 5/1 of each fiscal year.

**Interest Expense**

The District pays semi-annual interest amounts on 5/1 and 11/1 of each fiscal year.

**Quarry**  
**Community Development District**

**Supporting Budget Schedules**  
**Fiscal Year 2021**

**Comparison of Assessment Rates  
Fiscal Year 2021 vs. Fiscal Year 2020**

Product & Phase	General Fund 001			2015 Debt Service			2018 Debt Service			2019 Debt Service			Total Assessments per Unit			Units
	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	
Coach	\$643.89	\$643.89	0.0%	\$1,502.21	\$1,502.21	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$2,663.21	\$2,663.21	0.0%	26
	\$643.89	\$643.89	0.0%	\$1,550.66	\$1,550.66	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$2,711.66	\$2,711.66	0.0%	19
	\$643.89	\$643.89	0.0%	\$1,792.95	\$1,792.95	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$2,953.95	\$2,953.95	0.0%	3
	\$643.89	\$643.89	0.0%	\$2,035.24	\$2,035.24	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$3,196.24	\$3,196.24	0.0%	37
	\$643.89	\$643.89	0.0%	\$2,083.70	\$2,083.70	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$3,244.70	\$3,244.70	0.0%	1
	\$643.89	\$643.89	0.0%	\$2,277.53	\$2,277.53	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$3,438.53	\$3,438.53	0.0%	30
	\$643.89	\$643.89	0.0%	\$620.26	\$620.26	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$1,781.26	\$1,781.26	0.0%	96
Luxury Coach	\$643.89	\$643.89	0.0%	\$1,696.03	\$1,696.03	0.0%	\$243.00	\$243.00	0.0%	\$369.89	\$369.89	0.0%	\$2,952.81	\$2,952.81	0.0%	26
	\$643.89	\$643.89	0.0%	\$1,841.41	\$1,841.41	0.0%	\$243.00	\$243.00	0.0%	\$369.89	\$369.89	0.0%	\$3,098.19	\$3,098.19	0.0%	20
	\$643.89	\$643.89	0.0%	\$2,325.99	\$2,325.99	0.0%	\$243.00	\$243.00	0.0%	\$369.89	\$369.89	0.0%	\$3,582.77	\$3,582.77	0.0%	18
SF 55	\$643.89	\$643.89	0.0%	\$1,502.21	\$1,502.21	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$2,835.26	\$2,835.26	0.0%	43
	\$643.89	\$643.89	0.0%	\$1,550.66	\$1,550.66	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$2,883.71	\$2,883.71	0.0%	13
	\$643.89	\$643.89	0.0%	\$1,792.95	\$1,792.95	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$3,126.00	\$3,126.00	0.0%	3
	\$643.89	\$643.89	0.0%	\$2,035.24	\$2,035.24	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$3,368.29	\$3,368.29	0.0%	4
	\$643.89	\$643.89	0.0%	\$765.64	\$765.64	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$2,098.69	\$2,098.69	0.0%	74
SF 67	\$643.89	\$643.89	0.0%	\$1,696.03	\$1,696.03	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,201.11	\$3,201.11	0.0%	9
	\$643.89	\$643.89	0.0%	\$1,986.79	\$1,986.79	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,491.87	\$3,491.87	0.0%	10
	\$643.89	\$643.89	0.0%	\$2,083.70	\$2,083.70	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,588.78	\$3,588.78	0.0%	1
	\$643.89	\$643.89	0.0%	\$2,229.08	\$2,229.08	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,734.16	\$3,734.16	0.0%	20
	\$643.89	\$643.89	0.0%	\$2,325.99	\$2,325.99	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,831.07	\$3,831.07	0.0%	2
	\$643.89	\$643.89	0.0%	\$2,471.37	\$2,471.37	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,976.45	\$3,976.45	0.0%	12
	\$643.89	\$643.89	0.0%	\$843.17	\$843.17	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$2,348.25	\$2,348.25	0.0%	111
SF 75	\$643.89	\$643.89	0.0%	\$1,792.95	\$1,792.95	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$3,585.42	\$3,585.42	0.0%	22
	\$643.89	\$643.89	0.0%	\$2,083.70	\$2,083.70	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$3,876.17	\$3,876.17	0.0%	12
	\$643.89	\$643.89	0.0%	\$2,180.61	\$2,180.61	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$3,973.08	\$3,973.08	0.0%	1
	\$643.89	\$643.89	0.0%	\$2,325.99	\$2,325.99	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$4,118.46	\$4,118.46	0.0%	39
	\$643.89	\$643.89	0.0%	\$2,229.08	\$2,229.08	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$4,021.55	\$4,021.55	0.0%	8
	\$643.89	\$643.89	0.0%	\$2,422.91	\$2,422.91	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$4,215.38	\$4,215.38	0.0%	2
	\$643.89	\$643.89	0.0%	\$3,876.65	\$3,876.65	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$5,669.12	\$5,669.12	0.0%	1
	\$643.89	\$643.89	0.0%	\$998.23	\$998.23	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$2,790.70	\$2,790.70	0.0%	186
SF 90	\$643.89	\$643.89	0.0%	\$2,665.20	\$2,665.20	0.0%	\$680.00	\$680.00	0.0%	\$1,040.37	\$1,040.37	0.0%	\$5,029.46	\$5,029.46	0.0%	10
	\$643.89	\$643.89	0.0%	\$3,876.65	\$3,876.65	0.0%	\$680.00	\$680.00	0.0%	\$1,040.37	\$1,040.37	0.0%	\$6,240.91	\$6,240.91	0.0%	8
	\$643.89	\$643.89	0.0%	\$4,118.94	\$4,118.94	0.0%	\$680.00	\$680.00	0.0%	\$1,040.37	\$1,040.37	0.0%	\$6,483.20	\$6,483.20	0.0%	1
	\$643.89	\$643.89	0.0%	\$1,918.94	\$1,918.94	0.0%	\$680.00	\$680.00	0.0%	\$1,040.37	\$1,040.37	0.0%	\$4,283.20	\$4,283.20	0.0%	32
Club House	\$0.00	\$0.00	n/a	\$0.00	\$0.00	n/a	\$6,344.00	\$6,344.00	0.0%	\$9,710.03	\$9,710.03	0.0%	\$16,054.03	\$16,054.03	0.0%	
Beach Club	\$0.00	\$0.00	n/a	\$0.00	\$0.00	n/a	\$6,344.00	\$6,344.00	0.0%	\$9,710.03	\$9,710.03	0.0%	\$16,054.03	\$16,054.03	0.0%	
																900

**8D**

**RESOLUTION 2020-07**  
**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE**  
**QUARRY COMMUNITY DEVELOPMENT DISTRICT**  
**APPROVING PROPOSED BUDGETS FOR FISCAL YEAR**  
**2020/2021 AND SETTING A PUBLIC HEARING THEREON**  
**PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL,**  
**POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING**  
**SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Quarry Community Development District (“**District**”) prior to June 15, 2020, proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2020 and ending September 30, 2021 (“**Fiscal Year 2020/2021**”); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF**  
**SUPERVISORS OF THE QUARRY COMMUNITY DEVELOPMENT**  
**DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2020/2021 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for **June 15, 2020 at 1:00 p.m.** The hearing may be conducted remotely, pursuant to ZOOM media technology and/or by telephone pursuant to Executive Orders 20-52 and 20-69 issued by Governor DeSantis on March 9, 2020, and March 20, 2020, as such orders may be extended, respectively, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*. In the event that conditions allow the meeting to be held in person, it will be held at the following location:

LOCATION:           The Quarry Beach Club  
                           8975 Kayak Drive  
                           Naples, FL 34120

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Collier County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget



on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 20<sup>th</sup> DAY OF APRIL, 2020.**

ATTEST:

**QUARRY COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Its: \_\_\_\_\_

## **Eleventh Order of Business**

# **QUARRY COMMUNITY DEVELOPMENT DISTRICT**

## **CHAIRMAN'S REPORT SINCE LAST MEETING**

### **FOR APRIL 20,2020 MEETING**

- I. FEMA Update:
  - a. FEMA, last month reduced our reimbursement allocation based on estimated quantities and estimated unit prices for both Phases I and II, which were provided very early in the process by Josh Evans.
  - b. We have, with the assistance of Disaster Law Consulting (Tony Ettore, Esq.), updated our FEMA reimbursement request to \$4.9 million, based on actual quantities and actual bid prices. On 03.25.20, we provided FEMA with a single document, including contracts, actual checks, plans, etc. verifying our costs
  - c. We had a conference call on Wednesday, April 8, 2020 with four FEMA officials, Tony Ettore and Stan Omland. The FEMA reps had not fully reviewed our submittal, as they asked us questions as to the completion of the project, while the documents clearly indicated full completion of Phases I & II occurred on 10.31.19.
  - d. STO asked about timing and when we might hear back as to their review. They, by policy, would not offer any scheduling, even preliminary, or non-binding.
  - e. STO corresponded with Congressman Diaz-Balart's office on 04.08.20 (they have been active in this endeavor on our behalf) and updated them on the call and our unchanging status. They then reached out to their FEMA reps, who acknowledged the same day, their receipt of our package and ongoing review.
  - f. We continue to wait and see. STO will follow-up every 14 days with both FEMA and Rep. Diaz-Balart with a gentle reminder.
- II. Resident issues
  - a. Resident complained about wet conditions along Fieldstone Lane, likely from over irrigation as we have not had rain. There appear to be intermittent low points which collect water. Not sure if there is an easement or piping which would place this in the CDD responsibility, vs the QCA for grading and house side swales.
  - b. Resident complained about pond #58 along the inside of Graphite Circle and erosion. Will investigate when CDD tasks CPH to undertake the Lake Study.
  - c. STO has met and communicated with two homeowners (5-10 times each) impacted by the construction staging areas in hopes of resolving cleaning/damage of properties during construction. A final estimate will

shortly be submitted, which slightly exceeds prior estimates for Board consideration for reimbursement. Acknowledgement and Receipt statement will be sought from each party.

- III. Final close out of QE contract for our shoreline project Phases II & III is still in progress. Significant savings have been realized below our budgeted amount for this project. A final accounting is underway.
- IV. Settlement payment from the BG Mine has been received and cleared. This matter is now closed. All litigation related to Phase I has now been completed.

Stanley T. Omland

04.09.20



## **Preserve Report By Bill Flister April 9, 2020**

Since my last report in February, 2020, Amy Daly and her assistant from CPH completed their field exam of our preserves. A memorandum report detailing the current conditions and recommended actions required to address remediation is due in mid April. CPH will also assist preparing the RFPs necessary. The report will, at a minimum, address the Quarry CDD's concerns for the long term hydrologic viability of the 859+ acres, infestation concerns regarding the Carolina willow, Brazilian pepper, water lettuce and other undesirable vegetation species observed. Additionally, the Carolina willows along the southern fence line, in the wetland area and the canal will need addressing, as will areas near several community properties.

With the assistance of Jack Whigham, this year we were able to reestablish a relationship with both CREW and the Corkscrew Swamp Sanctuary to coordinate on environmental concerns. This past week Jack was back out surveying the water flow into the wetland area to ascertain the source. I've included his comments which you should find informative.

Hi Bill,

Here's today's route, a little over four hours to complete. The highlights are 1.) The eastern most reach of the yellow line is where the canal system actually begins, and it's anything but impressive, with water entering a rusted out section of a 4' dia. galvanized pipe...not the reinforced concrete pipes used further down the canal to the west, towards us. Standing at the pipe entrance and looking in the direction the water comes from, East, you see a less than well defined ditch strewn with fallen limbs, and tree trunks. I am almost certain that this ditch leads back to Bird Rookery Swamp, therefore, the source of our water. 2.) All the traffic patterns I observed showed the flattened vegetation pointed to the West suggesting traffic from the East, that is, from what was once called Broken Back. Also, noticed a number of mid-size trees fallen across the trail/road and where vehicles had driven around or over them.

3.). At the western end of the yellow line is where I met a SUV with New York plates. The driver waved at me through an open window, then stopped the vehicle, got out, greeted me and commented there must be an easier route than the one he was on. When I told him he shouldn't here, politely, he gave me the standard shocked and surprised look at which point I pointed the way back to Broken Back Road. 4.). I now realize those pink and orange ribbons tied to fence posts, shrubbery, etc. were put there by hunters when they left the main trail to find there way back and/or to mark a location.

5.) Deer scat and scat from an apparently large animal, possibly bobcat or panther, noted along the diagonal section of the yellow line 6.) Found a spent shotgun shell 7.) LASTLY AND FRUSTRATINGLY THE BUCKLE BROKE ON MY TRAIL CAM BROKE AS I PULLED THE STRAP TIGHT AGAINST THE TREE TRUNK I SELECTED. IT TOOK A FEW NONPRODUCTIVE ATTEMPTS TO TIE THE STRAP INSTEAD BEFORE I HAD TO ADMIT I NEEDED THREE HANDS. NO TRAIL CAMERA INSTALLED.

Regards,  
Jack

The route Jack was referring to was from the canal entrance by the tee box on hole number 9 to its inception point along the north edge of the preserve bordering CREW. He then proceeded east behind Heritage and then returned west toward Broken Back road again along the northern boarder with CREW. His goal was to eventually place a trail camera to record activity within the preserves.

Illegal traffic continues to be of concern and I plan to address it with CREW.

#### Lake Weeds

Collier Environmental Services was contracted for 2020 to manage the lakes, ponds and littoral zones for exotic weeds and algae control performing maintenance on a weekly basis as necessary, and control the IPW within the lakes and canals. IPW harvesting is scheduled for twice a year to maintain the navigability of the waters with herbicide application administered as necessary. The contract conforms to the plan generated by the lake committee. In preparation for the Spring cutting and herbicide treatment scheduled for the around early May, CES has been addressing several sections not totally addressed last year. This includes around Spinner Cove and Hideaway Harbor, the torpedo grass along the 18th fairway and several sections along the beach swimming area. Standard treatment around the ponds and shoreline remain on going on a weekly basis.

QCDD supervisor and an HOA board member attended a demonstration of both the CES cutter and the Eco Harvester to better understand their effectiveness. It was agreed that utilizing both simultaneously could generate the desired result at a lower cost to the community.

Contacted Amy Daly CES to query interest in a Lake Study. Agreed to discuss in greater detail later this month.